

MEDIATEK INC.
CONSOLIDATED STATEMENTS OF INCOME
For the first quarter of year 2013

Unit: Millions of New Taiwan dollars

	2Q Comparison			Sequential Comparison		
	1Q 2013	1Q 2012	YOY%	1Q 2013	4Q 2012	QOQ%
Gross Sales	27,386	21,478	28%	27,386	30,549	-10%
Less: Sales returns	(6)	(3)	140%	(6)	(12)	-48%
Sales discounts	(3,405)	(1,860)	83%	(3,405)	(3,800)	-10%
Net Sales	23,974	19,615	22%	23,974	26,737	-10%
Operation costs	(13,884)	(11,361)	22%	(13,884)	(15,640)	-11%
Gross profit	10,090	8,254	22%	10,090	11,097	-9%
Operating expenses						
Selling expenses	(849)	(589)	44%	(849)	(858)	-1%
Administration expenses	(662)	(691)	-4%	(662)	(811)	-18%
Research and development expenses	(5,491)	(5,055)	9%	(5,491)	(5,927)	-7%
Total operating expenses	(7,003)	(6,335)	11%	(7,003)	(7,596)	-8%
Operating income	3,087	1,919	61%	3,087	3,501	-12%
Non-operating income and expenses	835	654	28%	835	1,069	-22%
Profit before tax	3,922	2,573	52%	3,922	4,570	-14%
Income tax expense	(186)	(98)	90%	(186)	(91)	105%
Profit	3,736	2,475	51%	3,736	4,479	-17%
Other comprehensive income	3,255	(1,049)	410%	3,255	(1,839)	277%
Total comprehensive income	6,991	1,426	390%	6,991	2,641	165%
Profit attributable to						
Holders of the parent	3,741	2,477		3,741	4,497	
Non-controlling interests	(5)	(2)		(5)	(17)	
	3,736	2,475		3,736	4,479	
Earnings Per Share (NTD)	2.79	2.17		2.79	3.36	

Note: Numbers do not add up due to rounding.

MEDIATEK INC.
CONSOLIDATED STATEMENTS OF INCOME
For the periods ended March 31, 2013 and 2012

Unit: Millions of New Taiwan dollars

	2013	% to sales	2012	% to sales	YOY%
Gross Sales	27,386	114%	21,478	109%	28%
Less: Sales returns	(6)	0%	(3)	0%	140%
Sales discounts	(3,405)	-14%	(1,860)	-9%	83%
Net Sales	23,974	100%	19,615	100%	22%
Operation costs	(13,884)	-58%	(11,361)	-58%	22%
Gross profit	10,090	42%	8,254	42%	22%
Operating expenses					
Selling expenses	(849)	-3%	(589)	-3%	44%
Administration expenses	(662)	-3%	(691)	-4%	-4%
Research and development expenses	(5,491)	-23%	(5,055)	-25%	9%
Total operating expenses	(7,003)	-29%	(6,335)	-32%	11%
Operating income	3,087	13%	1,919	10%	61%
Non-operating income and expenses	835	3%	654	3%	28%
Profit before tax	3,922	16%	2,573	13%	52%
Income tax expense	(186)	-1%	(98)	-1%	90%
Profit	3,736	15%	2,475	12%	51%
Other comprehensive income	3,255	14%	(1,049)	-5%	410%
Total comprehensive income	6,991	29%	1,426	7%	390%
Profit attributable to					
Holders of the parent	3,741		2,477		
Non-controlling interests	(5)		(2)		
	3,736		2,475		
Earnings Per Share (NTD)	2.79		2.17		

Note: Numbers do not add up due to rounding.

MEDIATEK INC.
CONSOLIDATED BALANCE SHEETS
March 31, 2013 and 2012

Unit: Millions of New Taiwan dollars

	2013	%	2012	%	YOY%
Current assets					
Cash and cash equivalents	94,091	43%	86,448	58%	9%
Financial assets at fair value through profit or loss-current	1,396	1%	456	0%	206%
Available-for-sale financial assets-current	3,149	1%	2,616	2%	20%
Held-to-maturity financial assets-current	0	0%	266	0%	-100%
Bond portfolios with no active market-current	114	0%	1,020	1%	-89%
Trade receivables	6,795	3%	7,372	5%	-8%
Inventories-net	12,844	6%	9,853	7%	30%
Other current assets	5,377	2%	4,216	3%	28%
Total current assets	123,766	56%	112,247	75%	10%
Non-current assets	0	0%	0	0%	0%
Funds and investments	67,680	31%	9,907	7%	583%
Property, plant and equipment	11,180	5%	10,721	7%	4%
Intangible assets	15,600	7%	16,528	11%	-6%
Other assets	1,423	1%	735	0%	94%
Total non-current assets	95,884	44%	37,890	25%	153%
Total assets	219,650	100%	150,137	100%	46%
Current Liabilities	0	0%	0	0%	0%
Short-term borrowings	12,785	6%	7,471	5%	71%
Trade payables	7,373	3%	8,204	5%	-10%
Other current liabilities	15,088	7%	15,468	10%	-2%
Total current liabilities	35,246	16%	31,142	21%	13%
Non-current liabilities					
Total non-current liabilities	1,943	1%	1,505	1%	29%
Total liabilities	37,188	17%	32,647	22%	14%
Equity					
Share Capital	13,494	6%	11,476	8%	18%
Capital surplus	79,686	36%	24,478	16%	226%
Legal & special reserve	25,283	12%	25,908	17%	-2%
Undistributed earnings	65,955	30%	58,895	39%	12%
Other Equity	(1,923)	-1%	(3,259)	-2%	-41%
Treasury stock	(56)	0%	(56)	0%	0%
Equity attributable to holders of the parent	182,438	83%	117,442	78%	55%
Non-controlling interests	24	0%	48	0%	-50%
Total equity	182,462	83%	117,490	78%	55%
Total Liabilities and equity	219,650	100%	150,137	100%	46%

Note: Numbers do not add up due to rounding.

MEDIATEK INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the periods ended March 31, 2013 and 2012

Unit: Millions of New Taiwan dollars

	2013	2012
Cash flows from operating activities :		
Profit before tax from continuing operations	3,922	2,573
Adjustments for :		
Non-cash activities		
Depreciation	299	308
Amortization	158	531
Bad debt reversal	(17)	(10)
Gain(loss) on financial assets and liabilities at fair value through profit or loss	3	(39)
Interest expenses	16	21
Interest income	(369)	(402)
Dividend income	(18)	(17)
Share-based payment expense	13	21
Share of profit of associates accounted for using the equity method	(497)	(60)
Gain(loss) on disposal of investments	31	(3)
Impairment of financial assets	109	0
Changes in operating assets and liabilities:		
Financial asset at fair value through profit or loss	(932)	887
Trade receivables	(431)	225
Other receivables	1,500	48
Inventories	1,085	(470)
Prepayments	169	(313)
Other current assets	(14)	(163)
Trade payable	(1,557)	(774)
Payables to related parties	(161)	(3)
Other payables	(1,074)	(2,882)
Current portion of long-term liabilities	1	3
Other current liabilities	589	955
Long-term payables	(5)	(10)
Accrued pension liabilities	2	3
Non-current liabilities-other	4	2
Cash generated from by operation activities		
Interest received	279	376
Dividend received	18	17
Interest paid	(13)	(5)
Income tax paid	(53)	(49)
Net cash provided by operating activities	<u>3,057</u>	<u>770</u>
Cash flows from investing activities :		
Increase in available-for-sale financial assets	(370)	(82)
Proceeds from disposal of available-for-sale financial assets	979	0
Increase in bond investment for which no active market exists	0	(7)
Increase in held-to-maturity financial assets	0	(218)
Increase in financial assets measured at cost	(79)	(81)
Proceeds from capital return of financial assets measured at cost	101	0
Proceeds from equity investees' capital return	0	1
Purchase of property, plant and equipment	(550)	(1,153)
(Increase) decrease in refundable deposits	(2)	19
Increase in intangible assets	(6)	(919)
Increase in long-term prepaid rent	(3)	0
Net cash provide (used in) by investing activities	<u>74</u>	<u>(2,439)</u>
Cash flows from financing activities :		
Increase in short-term loans	3,734	3,507
Proceeds from exercise of employee stock options	0	1
Net cash provided by financing activities	<u>3,734</u>	<u>3,508</u>
Effect of changes in exchange rate on cash and cash equivalents	<u>1,358</u>	<u>(1,212)</u>
Net increase in cash and cash equivalents	8,224	626
Cash and cash equivalents at the beginning of the period	85,867	85,821
Cash and cash equivalents at the end of the period	<u>94,091</u>	<u>86,448</u>

Note: Numbers do not add up due to rounding.