

MEDIATEK

聯發科技 2016 年第一季法人說明會 MediaTek 2016-Q1 Investor Conference

April 29, 2016

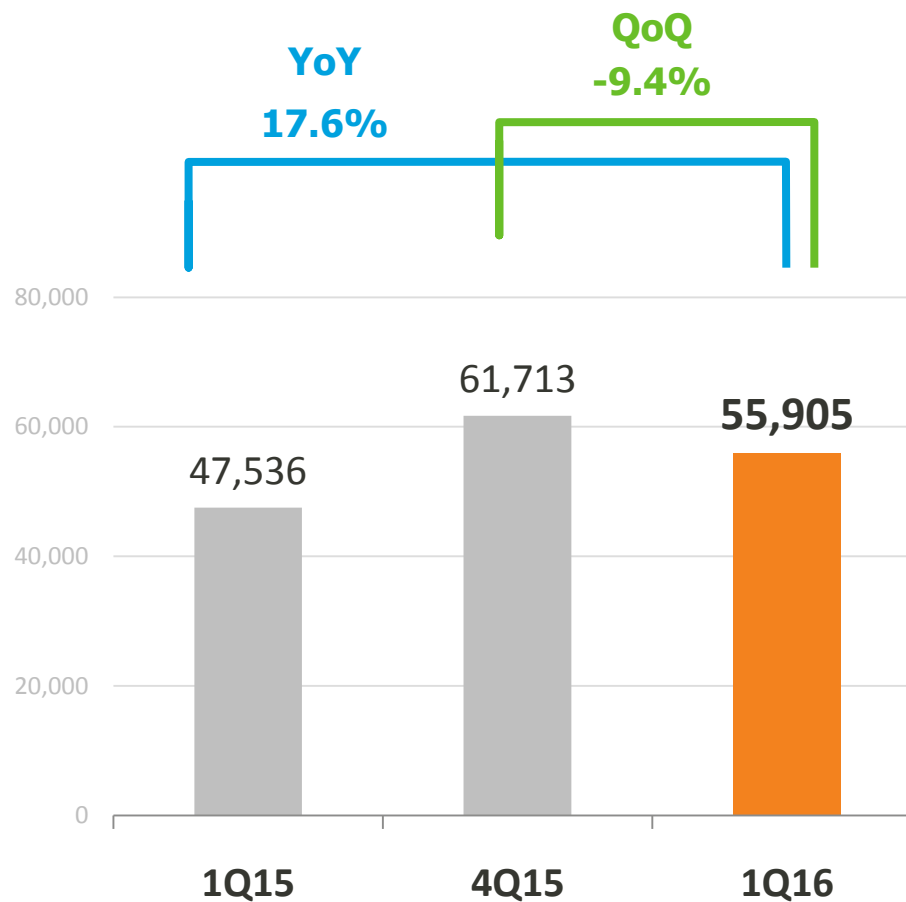


Safe Harbor Statement

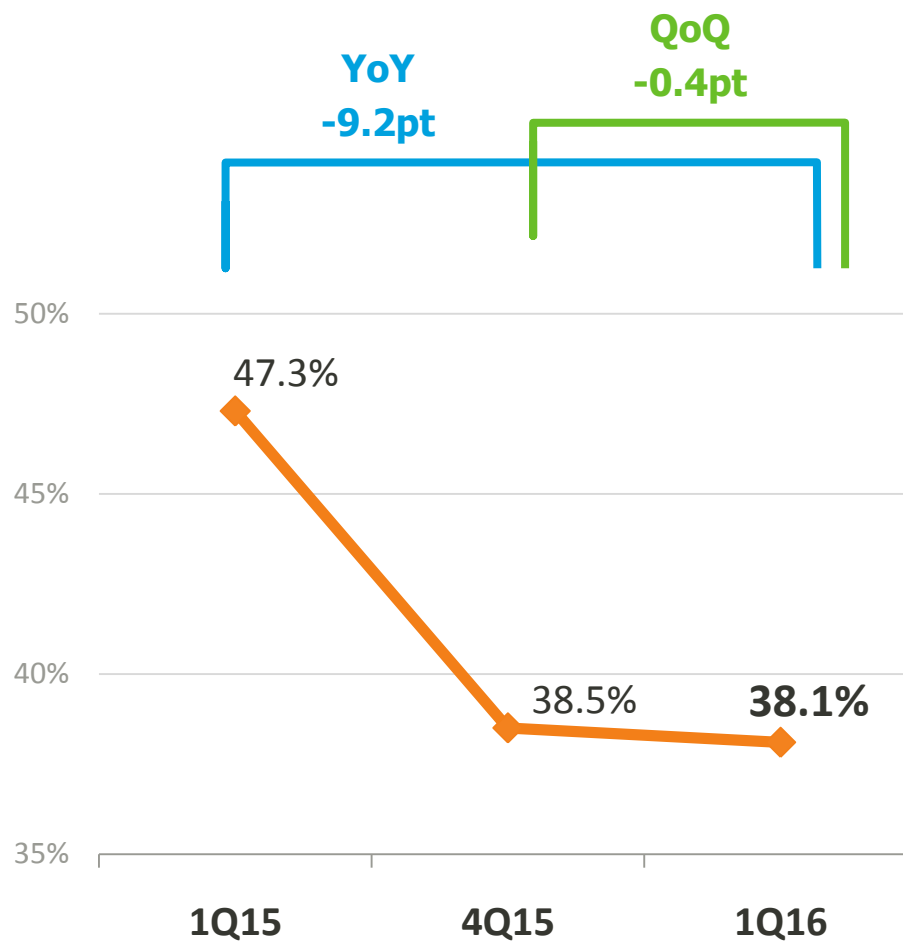
Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for semiconductor products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.

Consolidated Revenue

(NT\$ million)

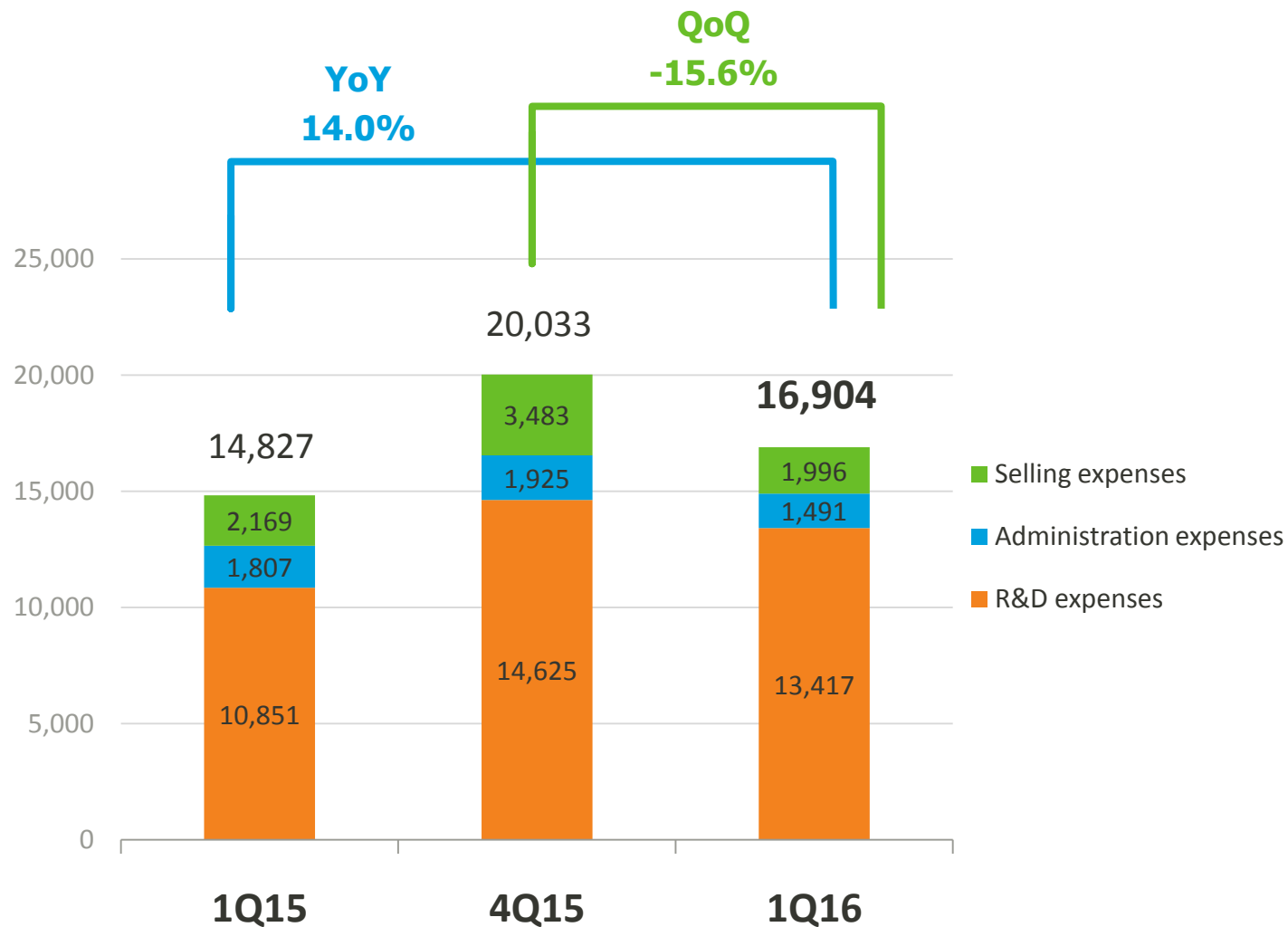


Consolidated Gross Margin



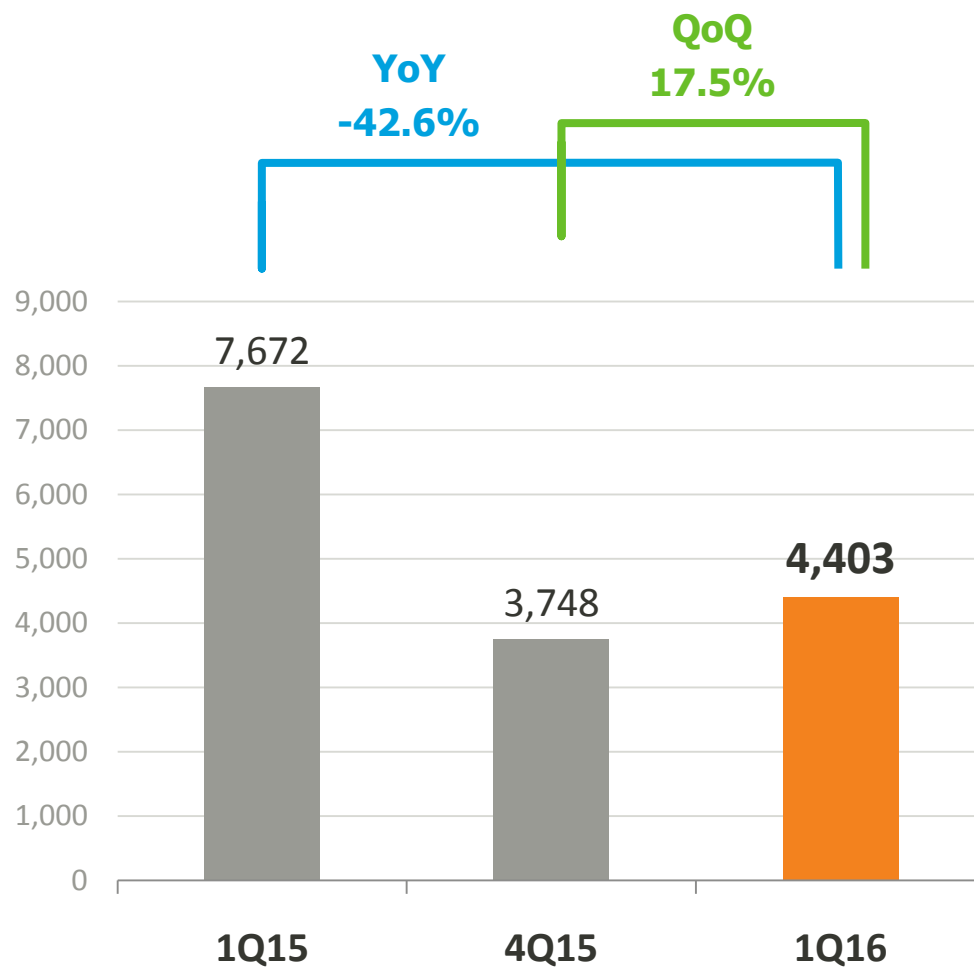
Consolidated Operating Expenses

(NT\$ million)

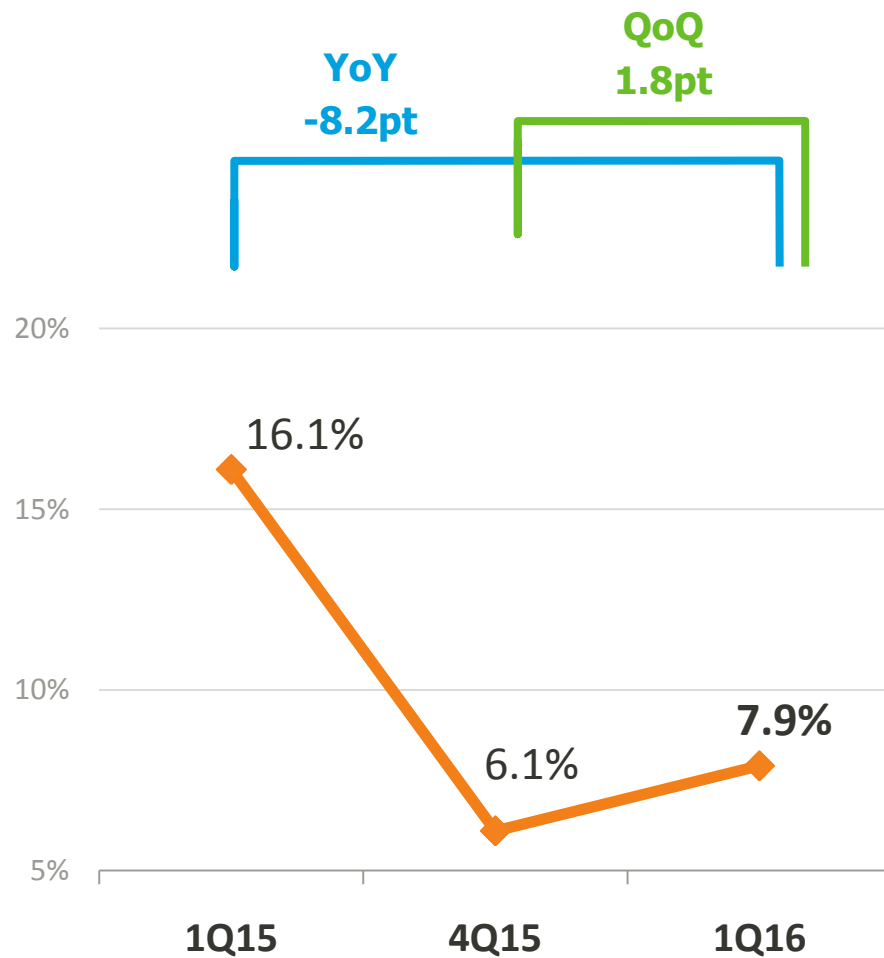


Consolidated Operating Income

(NT\$ million)

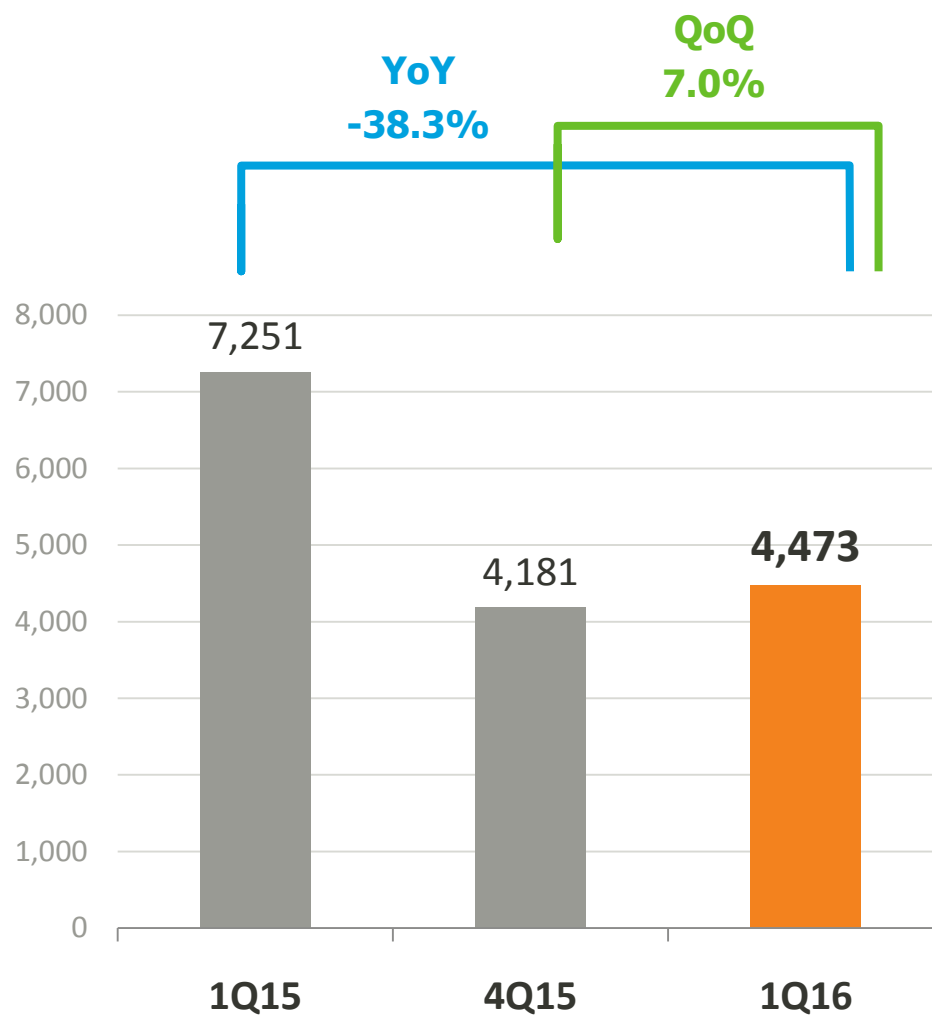


Consolidated Operating Margin

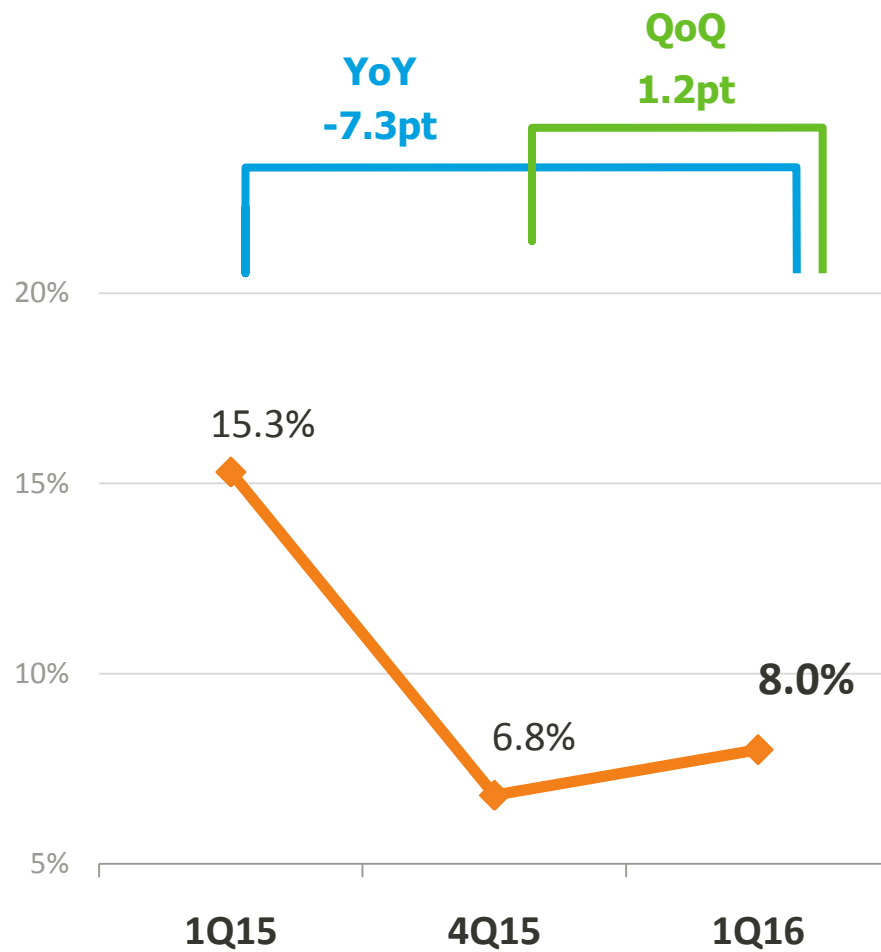


Consolidated Net Income

(NT\$ million)

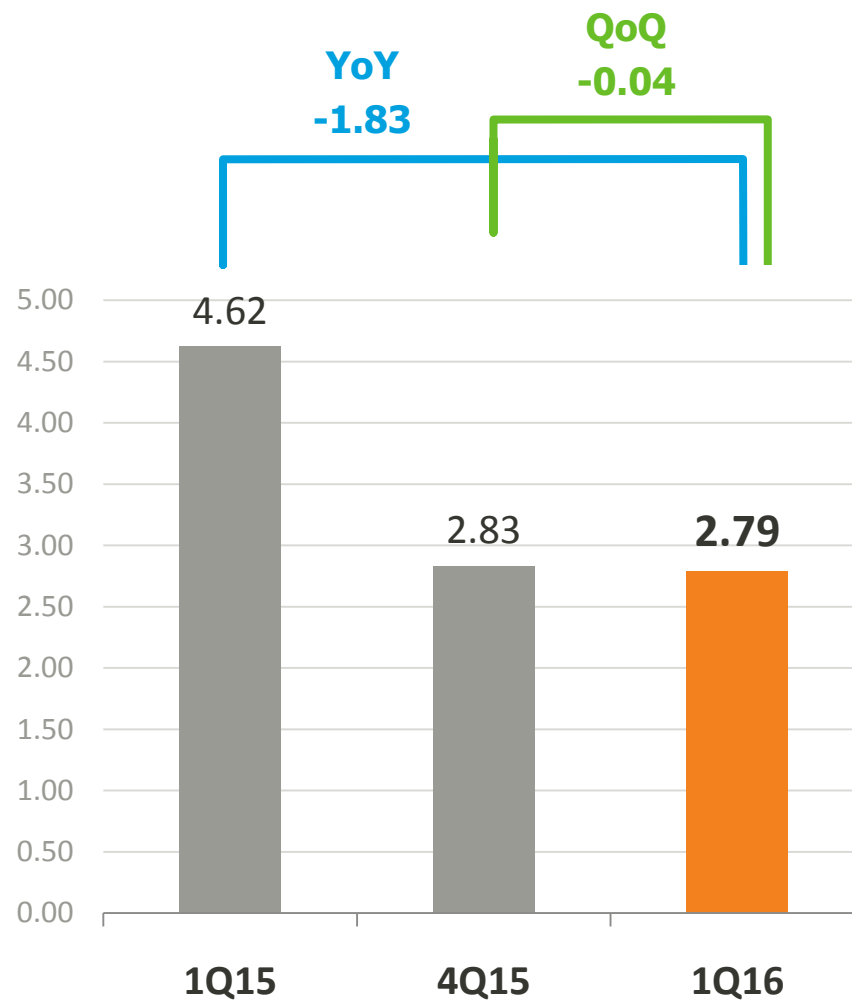


Consolidated Net Profit Margin



Consolidated Earnings Per Share

(NT\$)



Financial Statements

Consolidated Income Statement

(In NT\$ millions, except earnings per share)

	1Q16	4Q15	1Q15	Q-Q	Y-Y
Net Sales	55,905	61,713	47,536	(9.4 %)	17.6%
Operating costs	(34,598)	(37,932)	(25,038)		
Gross Profit	21,307	23,780	22,499	(10.4 %)	(5.3 %)
Selling expenses	(1,996)	(3,483)	(2,169)		
Administration expenses	(1,491)	(1,925)	(1,807)		
R&D expenses	(13,417)	(14,625)	(10,851)		
Operating Expenses	(16,904)	(20,033)	(14,827)		
Operating Income	4,403	3,748	7,672	17.5%	(42.6 %)
Net Non-operating Income	875	997	470		
Net Income Before Income Tax	5,278	4,745	8,142		
Income tax expense	(805)	(564)	(891)		
Net Income	4,473	4,181	7,251	7.0%	(38.3 %)
EPS Attributable to the Parent(NT\$)	2.79	2.83	4.62		

Note: Numbers do not add up due to rounding.

Supplemental Information: Percentage of Revenue

	1Q16	4Q15	1Q15
Gross profit	38.1%	38.5%	47.3%
Selling expenses	(3.6 %)	(5.6 %)	(4.6 %)
Administration expenses	(2.7 %)	(3.1 %)	(3.8 %)
R&D expenses	(24.0 %)	(23.7 %)	(22.8 %)
Operating profit	7.9%	6.1%	16.1%
Non-operating income	1.6%	1.6%	1.0%
Income tax expense	(1.4 %)	(0.9 %)	(1.9 %)
Net profit	8.0%	6.8%	15.3%

Note: Numbers do not add up due to rounding.

Balance Sheet Summary

(In NT\$ millions)

	1Q16	4Q15	1Q15
Cash & Financial assets-current	172,722	166,898	204,952
Accounts receivable	15,598	16,195	13,347
Inventories	27,027	24,130	28,085
Other current assets	7,250	7,650	6,380
Funds and investments	20,433	22,814	17,236
Intangible assets	74,587	75,431	63,007
Other non-current assets	39,388	38,132	30,828
Total assets	357,005	351,250	363,834
Short-term loans	48,026	49,123	50,934
Accounts payable	23,023	16,156	19,650
Other current liabilities	32,994	35,987	37,575
Total non-current liabilities	3,126	2,896	2,055
Total equity	249,837	247,087	253,620

Note: Numbers do not add up due to rounding.

Cash Flow Statement

(In NT\$ millions)

	1Q16	4Q15	1Q15
Net cash provided by (used in) operating activities	7,958	18,164	6,000
Net cash provided by (used in) investing activities	(3,351)	(15,036)	(6,955)
Net cash provided by (used in) financing activities	107	(8,221)	4,859
Effect of changes in exchange rate on cash and cash equivalents	(2,031)	(743)	(558)
Net increase (decrease) in cash and cash equivalents	2,683	(5,836)	3,346
Cash and cash equivalents at the end of the period	155,963	153,280	196,143

Note: Numbers do not add up due to rounding.

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