

**MEDIATEK INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
For the First quarter of year 2022

*Unit: Millions of New Taiwan dollars*

	Yearly Comparison			Sequential Comparison		
	1Q 2022	1Q 2021	YOY%	1Q 2022	4Q 2021	QOQ%
Net Sales	142,711	108,033	32.1%	142,711	128,654	10.9%
Operating costs	(70,927)	(59,513)	19.2%	(70,927)	(64,824)	9.4%
Gross profit	71,783	48,520	47.9%	71,783	63,830	12.5%
Operating expenses						
Selling expenses	(3,409)	(3,388)	0.6%	(3,409)	(4,843)	-29.6%
Administrative expenses	(3,365)	(2,508)	34.2%	(3,365)	(2,855)	17.9%
Research and development expenses	(28,541)	(22,427)	27.3%	(28,541)	(26,411)	8.1%
Total operating expenses	(35,316)	(28,322)	24.7%	(35,316)	(34,109)	3.5%
Operating income	36,467	20,198	80.5%	36,467	29,721	22.7%
Non-operating income and expenses	1,503	8,878	-83.1%	1,503	4,278	-64.9%
Net income before income tax	37,970	29,076	30.6%	37,970	33,999	11.7%
Income tax expense	(4,557)	(3,298)	38.2%	(4,557)	(3,852)	18.3%
Net income	33,413	25,777	29.6%	33,413	30,148	10.8%
Net other comprehensive income	(12,171)	13,541	-189.9%	(12,171)	3,328	-465.7%
Total comprehensive income	21,242	39,318	-46.0%	21,242	33,476	-36.5%
Net income attributable to :						
Owners of the parent	33,261	25,572		33,261	30,051	
Non-controlling interests	152	205		152	97	
	33,413	25,777		33,413	30,148	
Basic Earnings Per Share (NTD)	21.02	16.21		21.02	18.99	

Note1: Sums may not equal totals due to rounding.

**MEDIATEK INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
For the three months ended March 31, 2022 and 2021

*Unit: Millions of New Taiwan dollars*

	2022	% to sales	2021	% to sales	YOY%
Net Sales	142,711	100.0%	108,033	100.0%	32.1%
Operating costs	(70,927)	-49.7%	(59,513)	-55.1%	19.2%
Gross profit	71,783	50.3%	48,520	44.9%	47.9%
Operating expenses					
Selling expenses	(3,409)	-2.4%	(3,388)	-3.1%	0.6%
Administrative expenses	(3,365)	-2.4%	(2,508)	-2.3%	34.2%
Research and development expenses	(28,541)	-20.0%	(22,427)	-20.8%	27.3%
Total operating expenses	(35,316)	-24.7%	(28,322)	-26.2%	24.7%
Operating income	36,467	25.6%	20,198	18.7%	80.5%
Non-operating income and expenses	1,503	1.1%	8,878	8.2%	-83.1%
Net income before income tax	37,970	26.6%	29,076	26.9%	30.6%
Income tax expense	(4,557)	-3.2%	(3,298)	-3.1%	38.2%
Net income	33,413	23.4%	25,777	23.9%	29.6%
Net other comprehensive income	(12,171)	-8.5%	13,541	12.5%	-189.9%
Total comprehensive income	21,242	14.9%	39,318	36.4%	-46.0%
Net income attributable to :					
Owners of the parent	33,261		25,572		
Non-controlling interests	152		205		
	33,413		25,777		
Basic Earnings Per Share (NTD)	21.02		16.21		

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**MEDIATEK INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
As of March 31, 2022 and 2021

*Unit: Millions of New Taiwan dollars*

	2022	%	2021	%	YOY%
Current assets					
Cash and cash equivalents	230,433	32.5%	194,097	33.1%	18.7%
Financial assets at fair value through profit or loss-current	10,567	1.5%	7,521	1.3%	40.5%
Financial assets at fair value through other comprehensive income-current	4,590	0.6%	10,973	1.9%	-58.2%
Financial assets measured at amortized cost-current	4,303	0.6%	892	0.2%	382.5%
Trade receivables, net	64,678	9.1%	46,371	7.9%	39.5%
Inventories, net	89,377	12.6%	56,668	9.7%	57.7%
Other current assets	13,926	2.0%	13,633	2.3%	2.2%
Total current assets	417,875	59.0%	330,156	56.2%	26.6%
Non-current assets					
Funds and investments	113,739	16.0%	130,414	22.2%	-12.8%
Property, plant and equipment	51,544	7.3%	38,586	6.6%	33.6%
Intangible assets	73,953	10.4%	75,572	12.9%	-2.1%
Other assets	51,572	7.3%	12,321	2.1%	318.6%
Total non-current assets	290,809	41.0%	256,892	43.8%	13.2%
Total assets	708,684	100.0%	587,047	100.0%	20.7%
Current liabilities					
Short-term borrowings	70,125	9.9%	27,220	4.6%	157.6%
Trade payables	50,759	7.2%	43,301	7.4%	17.2%
Other current liabilities	114,575	16.2%	88,868	15.1%	28.9%
Total current liabilities	235,459	33.2%	159,390	27.2%	47.7%
Non-current liabilities					
Total non-current liabilities	17,310	2.4%	14,703	2.5%	17.7%
Total liabilities	252,769	35.7%	174,092	29.7%	45.2%
Equity attributable to owners of the parent					
Share capital	15,991	2.3%	15,904	2.7%	0.5%
Capital surplus	60,272	8.5%	77,422	13.2%	-22.2%
Legal reserve	50,217	7.1%	44,583	7.6%	12.6%
Undistributed earnings	286,661	40.4%	199,381	34.0%	43.8%
Other equity	41,402	5.8%	74,514	12.7%	-44.4%
Treasury shares	(56)	0.0%	(56)	0.0%	0.0%
Equity attributable to owners of the parent	454,487	64.1%	411,748	70.1%	10.4%
Non-controlling interests	1,427	0.2%	1,207	0.2%	18.2%
Total equity	455,914	64.3%	412,955	70.3%	10.4%
Total liabilities and equity	708,684	100.0%	587,047	100.0%	20.7%

Note1: Sums may not equal totals due to rounding.

**MEDIATEK INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
For the three months ended March 31, 2022 and 2021

*Unit: Millions of New Taiwan dollars*

	2022	2021
Cash flows from operating activities :		
Profit before tax from continuing operations	37,970	29,076
Adjustments for:		
The profit or loss items which did not affect cash flows:		
Depreciation	1,913	1,173
Amortization	1,297	1,259
Expected credit gains	(1)	(18)
(Gains) losses on financial assets and liabilities at fair value through profit or loss	(200)	353
Interest expenses	49	40
Gains on derecognition of financial assets measured at amortized cost	(5)	-
Interest income	(444)	(426)
Dividend income	(718)	(854)
Share-based payment expenses	1,240	115
Share of profit of associates and joint ventures accounted for using the equity method	(144)	880
Losses on disposal of property, plant and equipment	7	2
Losses (gains) on disposal of intangible assets	1	(0)
Losses (gains) on disposal of investments	4	(8,430)
Gains on disposal of investments accounted for using the equity method	-	(37)
Others	(0)	(1)
Changes in operating assets and liabilities:		
Financial assets mandatorily measured at fair value through profit or loss	744	1,244
Notes receivables	(107)	42
Trade receivables	(5,251)	(13,787)
Trade receivables from related parties	(10)	(45)
Other receivables	992	(415)
Inventories	(16,187)	(20,379)
Prepayments	(420)	(64)
Other current assets	(616)	(287)
Other non-current assets-others	9,665	-
Contract liabilities	2,611	(4,697)
Trade payables	6,968	8,705
Trade payables to related parties	287	545
Other payables	(11,984)	(3,332)
Other payables to related parties	0	91
Other current liabilities	2,432	7,048
Net defined benefit liabilities	(8)	(3)
Other non-current liabilities-others	107	82
Cash generated from (used in) operating activities:	30,191	(2,121)
Interest received	296	362
Dividend received	697	275
Interest paid	(47)	(39)
Income tax (paid) refund	(401)	73
Net cash provided by (used in) operating activities	30,735	(1,450)
Cash flows from investing activities :		
Acquisition of financial assets at fair value through other comprehensive income	(792)	(460)
Proceeds from disposal of financial assets at fair value through other comprehensive income	361	939
Proceeds from capital return of financial assets at fair value through other comprehensive income	27	37
Acquisition of financial assets measured at amortized cost	(1,830)	(1,996)
Proceeds from redemption of financial assets measured at amortized cost	474	6
Acquisition of investments accounted for using the equity method	(7)	(873)
Proceeds from disposal of investments accounted for using the equity method	-	217
Proceeds from capital return of investments accounted for using the equity method	26	74
Disposal of subsidiary	-	(841)
Acquisition of property, plant and equipment	(3,052)	(1,696)
Proceeds from disposal of property, plant and equipment	3	0
Increase in refundable deposits	(144)	(27)
Acquisition of intangible assets	(1,961)	(2,038)
Net cash used in investing activities	(6,897)	(6,658)
Cash flows from financing activities :		
Increase in short-term borrowings	18,798	5,745
Increase (decrease) in deposits received	13	(29)
Cash payment for the principal portion of the lease liabilities	(154)	(183)
Proceeds from exercise of employee stock options	18	44
Acquisition of ownership interests in subsidiaries	(48)	-
Change in non-controlling interests	584	-
Net cash provided by financing activities	19,211	5,578
Effect of changes in exchange rate on cash and cash equivalents	3,679	46
Net increase (decrease) in cash and cash equivalents	46,728	(2,483)
Cash and cash equivalents at the beginning of the period	183,705	196,580
Cash and cash equivalents at the end of the period	230,433	194,097

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