

**MEDIATEK INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
For the Fourth quarter of year 2022

*Unit: Millions of New Taiwan dollars*

	Yearly Comparison			Sequential Comparison		
	4Q 2022	4Q 2021	YOY%	4Q 2022	3Q 2022	QOQ%
Net Sales	108,194	128,654	-15.9%	108,194	142,161	-23.9%
Operating costs	(55,933)	(64,824)	-13.7%	(55,933)	(72,066)	-22.4%
Gross profit	52,261	63,830	-18.1%	52,261	70,095	-25.4%
Operating expenses						
Selling expenses	(3,666)	(4,843)	-24.3%	(3,666)	(3,530)	3.9%
Administrative expenses	(2,462)	(2,855)	-13.8%	(2,462)	(3,406)	-27.7%
Research and development expenses	(28,047)	(26,411)	6.2%	(28,047)	(30,106)	-6.8%
Total operating expenses	(34,175)	(34,109)	0.2%	(34,175)	(37,041)	-7.7%
Operating income	18,086	29,721	-39.1%	18,086	33,054	-45.3%
Non-operating income and expenses	2,971	4,278	-30.6%	2,971	2,542	16.9%
Net income before income tax	21,057	33,999	-38.1%	21,057	35,596	-40.8%
Income tax expense	(2,543)	(3,852)	-34.0%	(2,543)	(4,511)	-43.6%
Net income	18,514	30,148	-38.6%	18,514	31,085	-40.4%
Net other comprehensive income	(4,241)	3,328	-227.4%	(4,241)	2,924	-245.1%
Total comprehensive income	14,273	33,476	-57.4%	14,273	34,009	-58.0%
Net income attributable to :						
Owners of the parent	18,488	30,051		18,488	30,955	
Non-controlling interests	26	97		26	131	
	18,514	30,148		18,514	31,085	
Basic Earnings Per Share (NTD)	11.66	18.99		11.66	19.54	

Note1: Sums may not equal totals due to rounding.

**MEDIATEK INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
For the years ended December 31, 2022 and 2021

*Unit: Millions of New Taiwan dollars*

	2022	% to sales	2021	% to sales	YOY%
Net Sales	548,796	100.0%	493,415	100.0%	11.2%
Operating costs	(277,892)	-50.6%	(261,810)	-53.1%	6.1%
Gross profit	270,904	49.4%	231,605	46.9%	17.0%
Operating expenses					
Selling expenses	(14,240)	-2.6%	(17,196)	-3.5%	-17.2%
Administrative expenses	(13,001)	-2.4%	(10,287)	-2.1%	26.4%
Research and development expenses	(116,875)	-21.3%	(96,081)	-19.5%	21.6%
Total operating expenses	(144,116)	-26.3%	(123,564)	-25.0%	16.6%
Operating income	126,788	23.1%	108,040	21.9%	17.4%
Non-operating income and expenses	8,773	1.6%	18,812	3.8%	-53.4%
Net income before income tax	135,561	24.7%	126,852	25.7%	6.9%
Income tax expense	(16,936)	-3.1%	(14,980)	-3.0%	13.1%
Net income	118,625	21.6%	111,873	22.7%	6.0%
Net other comprehensive income	(9,211)	-1.7%	3,804	0.8%	-342.1%
Total comprehensive income	109,414	19.9%	115,677	23.4%	-5.4%
Net income attributable to :					
Owners of the parent	118,141		111,421		
Non-controlling interests	484		451		
	118,625		111,873		
Basic Earnings Per Share (NTD)	74.59		70.56		

Note1: Sums may not equal totals due to rounding.

**MEDIATEK INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
As of December 31, 2022 and 2021

*Unit: Millions of New Taiwan dollars*

	2022	%	2021	%	YOY%
Current assets					
Cash and cash equivalents	147,502	24.2%	183,705	27.8%	-19.7%
Financial assets at fair value through profit or loss-current	8,542	1.4%	10,696	1.6%	-20.1%
Financial assets at fair value through other comprehensive income-current	3,169	0.5%	6,706	1.0%	-52.7%
Financial assets measured at amortized cost-current	5,596	0.9%	3,657	0.6%	53.0%
Trade receivables, net	40,842	6.7%	58,660	8.9%	-30.4%
Inventories, net	70,703	11.6%	73,271	11.1%	-3.5%
Other current assets	21,298	3.5%	10,171	1.5%	109.4%
Total current assets	297,654	48.9%	346,865	52.5%	-14.2%
Non-current assets					
Funds and investments	123,489	20.3%	128,123	19.4%	-3.6%
Property, plant and equipment	53,862	8.9%	49,111	7.4%	9.7%
Intangible assets	73,455	12.1%	73,526	11.1%	-0.1%
Other assets	59,941	9.9%	63,252	9.6%	-5.2%
Total non-current assets	310,746	51.1%	314,012	47.5%	-1.0%
Total assets	608,399	100.0%	660,877	100.0%	-7.9%
Current liabilities					
Short-term borrowings	3,700	0.6%	51,267	7.8%	-92.8%
Trade payables	21,518	3.5%	43,504	6.6%	-50.5%
Other current liabilities	116,352	19.1%	116,335	17.6%	0.0%
Total current liabilities	141,570	23.3%	211,106	31.9%	-32.9%
Non-current liabilities					
Total non-current liabilities	23,771	3.9%	16,123	2.4%	47.4%
Total liabilities	165,341	27.2%	227,229	34.4%	-27.2%
Equity attributable to owners of the parent					
Share capital	15,994	2.6%	15,989	2.4%	0.0%
Capital surplus	47,185	7.8%	59,776	9.0%	-21.1%
Legal reserve	62,058	10.2%	50,217	7.6%	23.6%
Undistributed earnings	286,689	47.1%	252,433	38.2%	13.6%
Other equity	28,238	4.6%	53,657	8.1%	-47.4%
Treasury shares	(56)	0.0%	(56)	0.0%	0.0%
Equity attributable to owners of the parent	440,109	72.3%	432,015	65.4%	1.9%
Non-controlling interests	2,949	0.5%	1,633	0.2%	80.6%
Total equity	443,058	72.8%	433,648	65.6%	2.2%
Total liabilities and equity	608,399	100.0%	660,877	100.0%	-7.9%

Note1: Sums may not equal totals due to rounding.

**MEDIATEK INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
For the years ended December 31, 2022 and 2021

*Unit: Millions of New Taiwan dollars*

	2022	2021
Cash flows from operating activities :		
Profit before tax from continuing operations	135,561	126,852
Adjustments for:		
The profit or loss items which did not affect cash flows:		
Depreciation	9,282	5,543
Amortization	5,697	5,078
Expected credit losses	0	0
(Gains) losses on financial assets and liabilities at fair value through profit or loss	(48)	275
Interest expenses	371	193
Gains on derecognition of financial assets measured at amortized cost	(35)	(10)
Interest income	(3,218)	(1,651)
Dividend income	(1,902)	(5,782)
Share-based payment expenses	4,175	1,757
Share of profit of associates and joint ventures accounted for using the equity method	(1,378)	(978)
Losses on disposal of property, plant and equipment	18	5
Property, plant and equipment transferred to expenses	0	1
Losses on disposal of intangible assets	1	0
Losses (gains) on disposal of investments	12	(8,430)
Gains on disposal of investments accounted for using the equity method	(699)	(939)
Others	3	(4)
Changes in operating assets and liabilities:		
Financial assets mandatorily measured at fair value through profit or loss	455	(2,529)
Notes receivables	-	41
Trade receivables	19,892	(26,346)
Trade receivables from related parties	45	(79)
Other receivables	731	(1,781)
Inventories	2,287	(36,958)
Prepayments	(2,697)	(470)
Other current assets	86	(253)
Other non-current assets-others	12,800	(38,965)
Contract liabilities	(1,468)	(5,257)
Trade payables	(21,642)	9,160
Trade payables to related parties	(417)	532
Other payables	(444)	14,543
Other payables to related parties	(5)	(38)
Other current liabilities	541	13,314
Net defined benefit liabilities	(18)	9
Other non-current liabilities-others	57	(400)
Cash generated from operating activities:	158,042	46,433
Interest received	2,829	1,492
Dividend received	2,581	7,228
Interest paid	(368)	(191)
Income tax paid	(18,501)	(7,867)
Net cash provided by operating activities	144,583	47,095
Cash flows from investing activities :		
Acquisition of financial assets at fair value through other comprehensive income	(6,793)	(6,332)
Proceeds from disposal of financial assets at fair value through other comprehensive income	2,569	5,992
Proceeds from capital return of financial assets at fair value through other comprehensive income	68	647
Acquisition of financial assets measured at amortized cost	(19,206)	(4,027)
Proceeds from redemption of financial assets measured at amortized cost	3,895	1,331
Acquisition of investments accounted for using the equity method	(316)	(900)
Proceeds from disposal of investments accounted for using the equity method	89	1,126
Proceeds from capital return of investments accounted for using the equity method	28	230
Disposal of subsidiary	-	4,103
Net cash outflows from acquisition of subsidiary	(977)	-
Acquisition of property, plant and equipment	(13,622)	(16,985)
Proceeds from disposal of property, plant and equipment	6	13
Decrease (increase) in refundable deposits	2,019	(9,124)
Acquisition of intangible assets	(5,292)	(4,998)
Proceeds from disposal of intangible assets	-	0
Acquisition of investment property	(3)	-
Net cash used in investing activities	(37,535)	(28,924)
Cash flows from financing activities :		
(Decrease) increase in short-term borrowings	(48,016)	29,949
Proceeds from long-term borrowings	-	1,386
Repayment of long-term borrowings	(558)	-
Decrease in deposits received	(38)	(203)
Cash payment for the principal portion of the lease liabilities	(604)	(608)
Proceeds from exercise of employee stock options	68	108
Cash dividends	(116,141)	(58,585)
Acquisition of ownership interests in subsidiaries	(48)	(175)
Disposal of ownership interests in subsidiaries (without losing control)	9,467	2
Change in non-controlling interests	(410)	175
Net cash used in financing activities	(156,280)	(27,951)
Effect of changes in exchange rate on cash and cash equivalents	13,030	(3,094)
Net decrease in cash and cash equivalents	(36,202)	(12,875)
Cash and cash equivalents at the beginning of the year	183,705	196,580
Cash and cash equivalents at the end of the year	147,502	183,705

Note1: Sums may not equal totals due to rounding.