

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the Second quarter of year 2024

Unit: Millions of New Taiwan dollars

	Yearly Comparison			Sequential Comparison		
	2Q 2024	2Q 2023	YoY%	2Q 2024	1Q 2024	QoQ%
Net Sales	127,271	98,135	29.7%	127,271	133,458	-4.6%
Operating costs	(65,135)	(51,489)	26.5%	(65,135)	(63,558)	2.5%
Gross profit	62,136	46,646	33.2%	62,136	69,901	-11.1%
Operating expenses						
Selling expenses	(3,401)	(3,375)	0.7%	(3,401)	(3,754)	-9.4%
Administrative expenses	(2,947)	(2,333)	26.3%	(2,947)	(2,820)	4.5%
Research and development expenses	(30,833)	(26,188)	17.7%	(30,833)	(31,147)	-1.0%
Total operating expenses	(37,180)	(31,896)	16.6%	(37,180)	(37,721)	-1.4%
Operating income	24,956	14,751	69.2%	24,956	32,180	-22.4%
Non-operating income and expenses	4,241	3,620	17.2%	4,241	3,490	21.5%
Net income before income tax	29,197	18,370	58.9%	29,197	35,670	-18.1%
Income tax expense	(3,242)	(2,351)	37.9%	(3,242)	(4,015)	-19.2%
Net income	25,955	16,019	62.0%	25,955	31,655	-18.0%
Net other comprehensive income	(10,527)	10,207	NM	(10,527)	17,098	NM
Total comprehensive income	15,428	26,225	-41.2%	15,428	48,752	-68.4%
Net income attributable to :						
Owners of the parent	25,716	15,965		25,716	31,536	
Non-controlling interests	240	54		240	119	
	25,955	16,019		25,955	31,655	
Basic Earnings Per Share (NTD)	16.19	10.07		16.19	19.85	

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the six months ended June 30, 2024 and 2023

Unit: Millions of New Taiwan dollars

	<u>2024</u>	<u>% to sales</u>	<u>2023</u>	<u>% to sales</u>	<u>YoY%</u>
Net Sales	260,729	100.0%	193,787	100.0%	34.5%
Operating costs	(128,692)	-49.4%	(101,228)	-52.2%	27.1%
Gross profit	<u>132,037</u>	<u>50.6%</u>	<u>92,558</u>	<u>47.8%</u>	<u>42.7%</u>
Operating expenses					
Selling expenses	(7,154)	-2.7%	(6,075)	-3.1%	17.8%
Administrative expenses	(5,767)	-2.2%	(4,694)	-2.4%	22.9%
Research and development expenses	(61,980)	-23.8%	(52,671)	-27.2%	17.7%
Total operating expenses	<u>(74,901)</u>	<u>-28.7%</u>	<u>(63,439)</u>	<u>-32.7%</u>	<u>18.1%</u>
Operating income	57,136	21.9%	29,119	15.0%	96.2%
Non-operating income and expenses	7,731	3.0%	8,355	4.3%	-7.5%
Net income before income tax	64,867	24.9%	37,474	19.3%	73.1%
Income tax expense	(7,257)	-2.8%	(4,565)	-2.4%	59.0%
Net income	57,610	22.1%	32,909	17.0%	75.1%
Net other comprehensive income	6,570	2.5%	10,657	5.5%	-38.3%
Total comprehensive income	<u>64,180</u>	<u>24.6%</u>	<u>43,566</u>	<u>22.5%</u>	<u>47.3%</u>
Net income attributable to :					
Owners of the parent	57,251		32,838		
Non-controlling interests	359		71		
	<u>57,610</u>		<u>32,909</u>		
Basic Earnings Per Share (NTD)	<u>36.04</u>		<u>20.71</u>		

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
As of June 30, 2024 and 2023

Unit: Millions of New Taiwan dollars

	2024	%	2023	%	YoY%
Current assets					
Cash and cash equivalents	189,852	27.9%	178,094	27.0%	6.6%
Financial assets at fair value through profit or loss	9,612	1.4%	6,543	1.0%	46.9%
Financial assets at fair value through other comprehensive income	5,893	0.9%	3,028	0.5%	94.6%
Financial assets measured at amortized cost	3,317	0.5%	4,762	0.7%	-30.3%
Trade receivables, net	45,945	6.7%	45,639	6.9%	0.7%
Inventories	53,578	7.9%	61,067	9.2%	-12.3%
Other current assets	23,796	3.5%	19,005	2.9%	25.2%
Total current assets	331,993	48.7%	318,139	48.2%	4.4%
Non-current assets					
Funds and investments	159,645	23.4%	149,829	22.7%	6.6%
Property, plant and equipment	55,371	8.1%	51,927	7.9%	6.6%
Intangible assets	82,430	12.1%	81,053	12.3%	1.7%
Other assets	51,936	7.6%	59,736	9.0%	-13.1%
Total non-current assets	349,382	51.3%	342,545	51.8%	2.0%
Total assets	681,374	100.0%	660,684	100.0%	3.1%
Current liabilities					
Short-term borrowings	9,080	1.3%	4,450	0.7%	104.0%
Trade payables	32,253	4.7%	29,555	4.5%	9.1%
Other current liabilities	224,950	33.0%	233,801	35.4%	-3.8%
Total current liabilities	266,282	39.1%	267,806	40.5%	-0.6%
Non-current liabilities					
Total non-current liabilities	24,468	3.6%	26,461	4.0%	-7.5%
Total liabilities	290,751	42.7%	294,267	44.5%	-1.2%
Equity attributable to owners of the parent					
Share capital	15,993	2.3%	15,996	2.4%	0.0%
Capital surplus	29,142	4.3%	25,532	3.9%	14.1%
Legal reserve	83,606	12.3%	75,783	11.5%	10.3%
Undistributed earnings	213,239	31.3%	209,195	31.7%	1.9%
Other equity	42,681	6.3%	37,369	5.7%	14.2%
Treasury shares	(56)	0.0%	(56)	0.0%	0.0%
Equity attributable to owners of the parent	384,605	56.4%	363,819	55.1%	5.7%
Non-controlling interests	6,019	0.9%	2,598	0.4%	131.7%
Total equity	390,624	57.3%	366,417	55.5%	6.6%
Total liabilities and equity	681,374	100.0%	660,684	100.0%	3.1%

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the six months ended June 30, 2024 and 2023

Unit: Millions of New Taiwan dollars

	2024	2023
Cash flows from operating activities :		
Profit from continuing operations before tax	64,867	37,474
The profit or loss items which did not affect cash flows	3,181	2,034
Changes in operating assets and liabilities	8,417	8,734
Interest received	4,725	3,127
Dividends received	1,630	4,387
Interest paid	(117)	(97)
Income tax paid	(7,560)	(6,070)
Net cash flows from operating activities	75,144	49,590
Cash flows from investing activities :		
Acquisition of financial assets at fair value through other comprehensive income	(1,070)	(1,032)
Proceeds from disposal of financial assets at fair value through other comprehensive income	2,608	11,346
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	77	5
Acquisition of financial assets measured at amortized cost	(17,514)	(25,537)
Proceeds from repayments of financial assets measured at amortized cost	5,124	2,487
Proceeds from disposal of investments accounted for using the equity method	25	-
Increase in prepayments for investments	(1,933)	-
Proceeds from capital return of investments accounted for using the equity method	-	1
Acquisition of property, plant and equipment	(6,962)	(3,676)
Proceeds from disposal of property, plant and equipment	8	6
(Increase) decrease in refundable deposits	(225)	507
Acquisition of intangible assets	(5,432)	(5,324)
Decrease in financing lease receivables	364	-
Net cash flows used in investing activities	(24,929)	(21,217)
Cash flows from financing activities :		
Increase in short-term borrowings	6,880	750
(Decrease) increase in deposits received	(24)	2
Payments of lease liabilities	(478)	(437)
Exercise of employee stock options	-	20
Cash dividends paid	(39,159)	-
Acquisition of ownership interests in subsidiaries	(222)	-
Changes in non-controlling interests	132	0
Other financing activities	35	10
Net cash flows (used in) from financing activities	(32,836)	345
Effect of exchange rate changes on cash and cash equivalents	7,077	1,874
Net increase in cash and cash equivalents	24,456	30,592
Cash and cash equivalents at the beginning of the period	165,396	147,502
Cash and cash equivalents at the end of the period	189,852	178,094

Note1: Sums may not equal totals due to rounding.