

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the Third quarter of year 2024

Unit: Millions of New Taiwan dollars

	Yearly Comparison			Sequential Comparison		
	3Q 2024	3Q 2023	YoY%	3Q 2024	2Q 2024	QoQ%
Net Sales	131,813	110,098	19.7%	131,813	127,271	3.6%
Operating costs	(67,466)	(57,905)	16.5%	(67,466)	(65,135)	3.6%
Gross profit	64,348	52,192	23.3%	64,348	62,136	3.6%
Operating expenses						
Selling expenses	(4,237)	(3,745)	13.1%	(4,237)	(3,401)	24.6%
Administrative expenses	(2,985)	(2,261)	32.1%	(2,985)	(2,947)	1.3%
Research and development expenses	(33,261)	(28,242)	17.8%	(33,261)	(30,833)	7.9%
Total operating expenses	(40,483)	(34,248)	18.2%	(40,483)	(37,180)	8.9%
Operating income	23,864	17,944	33.0%	23,864	24,956	-4.4%
Non-operating income and expenses	4,577	3,048	50.1%	4,577	4,241	7.9%
Net income before income tax	28,441	20,993	35.5%	28,441	29,197	-2.6%
Income tax expense	(2,851)	(2,424)	17.6%	(2,851)	(3,242)	-12.1%
Net income	25,590	18,569	37.8%	25,590	25,955	-1.4%
Net other comprehensive income	4,858	9,493	-48.8%	4,858	(10,527)	NM
Total comprehensive income	30,447	28,061	8.5%	30,447	15,428	97.3%
Net income attributable to :						
Owners of the parent	25,346	18,478		25,346	25,716	
Non-controlling interests	243	91		243	240	
	25,590	18,569		25,590	25,955	
Basic Earnings Per Share (NTD)	15.94	11.64		15.94	16.19	

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the nine months ended September 30, 2024 and 2023

Unit: Millions of New Taiwan dollars

	<u>2024</u>	<u>% to sales</u>	<u>2023</u>	<u>% to sales</u>	<u>YoY%</u>
Net Sales	392,543	100.0%	303,884	100.0%	29.2%
Operating costs	(196,158)	-50.0%	(159,134)	-52.4%	23.3%
Gross profit	<u>196,385</u>	<u>50.0%</u>	<u>144,751</u>	<u>47.6%</u>	<u>35.7%</u>
Operating expenses					
Selling expenses	(11,391)	-2.9%	(9,820)	-3.2%	16.0%
Administrative expenses	(8,753)	-2.2%	(6,954)	-2.3%	25.9%
Research and development expenses	(95,241)	-24.3%	(80,913)	-26.6%	17.7%
Total operating expenses	<u>(115,385)</u>	<u>-29.4%</u>	<u>(97,687)</u>	<u>-32.1%</u>	<u>18.1%</u>
Operating income	81,000	20.6%	47,064	15.5%	72.1%
Non-operating income and expenses	12,308	3.1%	11,403	3.8%	7.9%
Net income before income tax	93,308	23.8%	58,467	19.2%	59.6%
Income tax expense	(10,108)	-2.6%	(6,989)	-2.3%	44.6%
Net income	83,200	21.2%	51,478	16.9%	61.6%
Net other comprehensive income	11,428	2.9%	20,150	6.6%	-43.3%
Total comprehensive income	<u>94,628</u>	<u>24.1%</u>	<u>71,628</u>	<u>23.6%</u>	<u>32.1%</u>
Net income attributable to :					
Owners of the parent	82,597		51,316		
Non-controlling interests	602		162		
	<u>83,200</u>		<u>51,478</u>		
Basic Earnings Per Share (NTD)	<u>51.98</u>		<u>32.35</u>		

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
As of September 30, 2024 and 2023

Unit: Millions of New Taiwan dollars

	2024	%	2023	%	YoY%
Current assets					
Cash and cash equivalents	179,830	26.6%	103,955	16.8%	73.0%
Financial assets at fair value through profit or loss	7,292	1.1%	6,600	1.1%	10.5%
Financial assets at fair value through other comprehensive income	5,616	0.8%	5,396	0.9%	4.1%
Financial assets measured at amortized cost	5,282	0.8%	3,373	0.5%	56.6%
Trade receivables, net	47,219	7.0%	61,154	9.9%	-22.8%
Inventories	55,635	8.2%	53,391	8.6%	4.2%
Other current assets	26,215	3.9%	33,311	5.4%	-21.3%
Total current assets	327,088	48.3%	267,180	43.2%	22.4%
Non-current assets					
Funds and investments	166,784	24.7%	154,925	25.1%	7.7%
Property, plant and equipment	56,744	8.4%	52,004	8.4%	9.1%
Intangible assets	83,552	12.4%	83,228	13.5%	0.4%
Other assets	42,360	6.3%	61,005	9.9%	-30.6%
Total non-current assets	349,441	51.7%	351,162	56.8%	-0.5%
Total assets	676,528	100.0%	618,342	100.0%	9.4%
Current liabilities					
Short-term borrowings	19,134	2.8%	32,794	5.3%	-41.7%
Trade payables	35,682	5.3%	30,797	5.0%	15.9%
Other current liabilities	174,132	25.7%	130,968	21.2%	33.0%
Total current liabilities	228,948	33.8%	194,559	31.5%	17.7%
Non-current liabilities					
Total non-current liabilities	24,122	3.6%	28,812	4.7%	-16.3%
Total liabilities	253,070	37.4%	223,370	36.1%	13.3%
Equity attributable to owners of the parent					
Share capital	16,017	2.4%	15,997	2.6%	0.1%
Capital surplus	31,734	4.7%	25,554	4.1%	24.2%
Legal reserve	83,606	12.4%	75,783	12.3%	10.3%
Undistributed earnings	238,664	35.3%	226,441	36.6%	5.4%
Other equity	45,186	6.7%	48,544	7.9%	-6.9%
Treasury shares	(56)	0.0%	(56)	0.0%	0.0%
Equity attributable to owners of the parent	415,152	61.4%	392,263	63.4%	5.8%
Non-controlling interests	8,306	1.2%	2,708	0.4%	206.7%
Total equity	423,458	62.6%	394,971	63.9%	7.2%
Total liabilities and equity	676,528	100.0%	618,342	100.0%	9.4%

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the nine months ended September 30, 2024 and 2023

Unit: Millions of New Taiwan dollars

	2024	2023
Cash flows from operating activities :		
Profit from continuing operations before tax	93,308	58,467
The profit or loss items which did not affect cash flows	4,569	4,717
Changes in operating assets and liabilities	17,744	4,591
Interest received	6,733	4,940
Dividends received	2,067	4,343
Interest paid	(323)	(332)
Income tax paid	(12,729)	(12,170)
Net cash flows from operating activities	<u>111,370</u>	<u>64,556</u>
Cash flows from investing activities :		
Acquisition of financial assets at fair value through other comprehensive income	(1,564)	(3,478)
Proceeds from disposal of financial assets at fair value through other comprehensive income	2,975	21,460
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	199	11
Acquisition of financial assets measured at amortized cost	(21,223)	(32,612)
Proceeds from repayments of financial assets measured at amortized cost	7,533	5,732
Proceeds from disposal of investments accounted for using the equity method	25	-
Proceeds from capital reduction of investments accounted for using the equity method	-	121
Net cash flows from acquisition of subsidiaries	219	-
Acquisition of property, plant and equipment	(10,129)	(5,599)
Proceeds from disposal of property, plant and equipment	12	6
Decrease in refundable deposits	154	55
Acquisition of intangible assets	(7,521)	(6,969)
Decrease in financing lease receivables	546	-
Net cash flows used in investing activities	<u>(28,774)</u>	<u>(21,272)</u>
Cash flows from financing activities :		
Increase in short-term borrowings	16,934	29,094
Repayments of long-term borrowings	-	(828)
(Decrease) increase in deposits received	(25)	24
Payments of lease liabilities	(688)	(582)
Exercise of employee stock options	-	79
Cash dividends paid	(87,551)	(120,981)
Acquisition of ownership interests in subsidiaries	(222)	-
Changes in non-controlling interests	(206)	(514)
Other financing activities	35	21
Net cash flows used in financing activities	<u>(71,721)</u>	<u>(93,686)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>3,560</u>	<u>6,855</u>
Net increase (decrease) in cash and cash equivalents	<u>14,434</u>	<u>(43,547)</u>
Cash and cash equivalents at the beginning of the period	<u>165,396</u>	<u>147,502</u>
Cash and cash equivalents at the end of the period	<u>179,830</u>	<u>103,955</u>

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