

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the Fourth quarter of year 2024

Unit: Millions of New Taiwan dollars

	Yearly Comparison			Sequential Comparison		
	4Q 2024	4Q 2023	YoY%	4Q 2024	3Q 2024	QoQ%
Net Sales	138,043	129,562	6.5%	138,043	131,813	4.7%
Operating costs	(71,042)	(66,946)	6.1%	(71,042)	(67,466)	5.3%
Gross profit	67,001	62,616	7.0%	67,001	64,348	4.1%
Operating expenses						
Selling expenses	(5,642)	(4,659)	21.1%	(5,642)	(4,237)	33.2%
Administrative expenses	(3,194)	(2,749)	16.2%	(3,194)	(2,985)	7.0%
Research and development expenses	(36,752)	(30,472)	20.6%	(36,752)	(33,261)	10.5%
Total operating expenses	(45,589)	(37,881)	20.3%	(45,589)	(40,483)	12.6%
Operating income	21,412	24,736	-13.4%	21,412	23,864	-10.3%
Non-operating income and expenses	4,799	3,580	34.1%	4,799	4,577	4.9%
Net income before income tax	26,211	28,316	-7.4%	26,211	28,441	-7.8%
Income tax expense	(2,270)	(2,602)	-12.8%	(2,270)	(2,851)	-20.4%
Net income	23,941	25,713	-6.9%	23,941	25,590	-6.4%
Net other comprehensive income	3,768	(13,367)	NM	3,768	4,858	-22.4%
Total comprehensive income	27,708	12,346	124.4%	27,708	30,447	-9.0%
Net income attributable to :						
Owners of the parent	23,789	25,663		23,789	25,346	
Non-controlling interests	152	50		152	243	
	23,941	25,713		23,941	25,590	
Basic Earnings Per Share (NTD)	14.95	16.15		14.95	15.94	

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the years ended December 31, 2024 and 2023

Unit: Millions of New Taiwan dollars

	2024	% to sales	2023	% to sales	YoY%
Net Sales	530,586	100.0%	433,446	100.0%	22.4%
Operating costs	(267,200)	-50.4%	(226,079)	-52.2%	18.2%
Gross profit	263,386	49.6%	207,367	47.8%	27.0%
Operating expenses					
Selling expenses	(17,034)	-3.2%	(14,479)	-3.3%	17.6%
Administrative expenses	(11,947)	-2.3%	(9,703)	-2.2%	23.1%
Research and development expenses	(131,993)	-24.9%	(111,385)	-25.7%	18.5%
Total operating expenses	(160,974)	-30.3%	(135,568)	-31.3%	18.7%
Operating income	102,412	19.3%	71,800	16.6%	42.6%
Non-operating income and expenses	17,107	3.2%	14,983	3.5%	14.2%
Net income before income tax	119,519	22.5%	86,782	20.0%	37.7%
Income tax expense	(12,378)	-2.3%	(9,591)	-2.2%	29.1%
Net income	107,141	20.2%	77,191	17.8%	38.8%
Net other comprehensive income	15,196	2.9%	6,783	1.6%	124.0%
Total comprehensive income	122,336	23.1%	83,974	19.4%	45.7%
Net income attributable to :					
Owners of the parent	106,387		76,979		
Non-controlling interests	754		212		
	107,141		77,191		
Basic Earnings Per Share (NTD)	66.92		48.51		

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
As of December 31, 2024 and 2023

Unit: Millions of New Taiwan dollars

	2024	%	2023	%	YoY%
Current assets					
Cash and cash equivalents	203,696	29.2%	165,396	26.0%	23.2%
Financial assets at fair value through profit or loss	5,271	0.8%	5,671	0.9%	-7.1%
Financial assets at fair value through other comprehensive income	6,266	0.9%	6,040	1.0%	3.7%
Financial assets measured at amortized cost	4,391	0.6%	3,566	0.6%	23.1%
Trade receivables, net	43,985	6.3%	55,106	8.7%	-20.2%
Inventories	58,414	8.4%	43,220	6.8%	35.2%
Other current assets	29,002	4.2%	11,889	1.9%	143.9%
Total current assets	351,025	50.3%	290,889	45.8%	20.7%
Non-current assets					
Funds and investments	169,970	24.4%	150,006	23.6%	13.3%
Property, plant and equipment	56,917	8.2%	53,291	8.4%	6.8%
Intangible assets	82,257	11.8%	81,245	12.8%	1.2%
Other assets	37,698	5.4%	59,608	9.4%	-36.8%
Total non-current assets	346,842	49.7%	344,150	54.2%	0.8%
Total assets	697,868	100.0%	635,038	100.0%	9.9%
Current liabilities					
Short-term borrowings	940	0.1%	2,200	0.3%	-57.3%
Trade payables	40,777	5.8%	38,779	6.1%	5.2%
Other current liabilities	225,186	32.3%	191,020	30.1%	17.9%
Total current liabilities	266,902	38.2%	231,999	36.5%	15.0%
Non-current liabilities					
Total non-current liabilities	25,910	3.7%	28,834	4.5%	-10.1%
Total liabilities	292,812	42.0%	260,833	41.1%	12.3%
Equity attributable to owners of the parent					
Share capital	16,017	2.3%	15,996	2.5%	0.1%
Capital surplus	31,636	4.5%	28,350	4.5%	11.6%
Legal reserve	89,309	12.8%	75,783	11.9%	17.8%
Undistributed earnings	210,599	30.2%	212,670	33.5%	-1.0%
Other equity	49,123	7.0%	35,462	5.6%	38.5%
Treasury shares	(56)	0.0%	(56)	0.0%	0.0%
Equity attributable to owners of the parent	396,627	56.8%	368,206	58.0%	7.7%
Non-controlling interests	8,428	1.2%	6,000	0.9%	40.5%
Total equity	405,055	58.0%	374,205	58.9%	8.2%
Total liabilities and equity	697,868	100.0%	635,038	100.0%	9.9%

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the years ended December 31, 2024 and 2023

Unit: Millions of New Taiwan dollars

	2024	2023
Cash flows from operating activities :		
Profit from continuing operations before tax	119,519	86,782
The profit or loss items which did not affect cash flows	5,776	6,837
Changes in operating assets and liabilities	31,748	73,046
Interest received	9,391	6,981
Dividends received	3,534	5,994
Interest paid	(567)	(450)
Income tax paid	(13,346)	(13,100)
Net cash flows from operating activities	<u>156,055</u>	<u>166,091</u>
Cash flows from investing activities :		
Acquisition of financial assets at fair value through other comprehensive income	(3,802)	(4,128)
Proceeds from disposal of financial assets at fair value through other comprehensive income	3,869	20,533
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	217	51
Acquisition of financial assets measured at amortized cost	(25,728)	(35,101)
Proceeds from repayments of financial assets measured at amortized cost	10,748	6,487
Proceeds from disposal of investments accounted for using the equity method	26	-
Proceeds from capital reduction of investments accounted for using the equity method	-	116
Net cash flows from acquisition of subsidiaries	219	-
Acquisition of property, plant and equipment	(13,787)	(9,325)
Proceeds from disposal of property, plant and equipment	16	8
Decrease in refundable deposits	293	115
Acquisition of intangible assets	(8,726)	(7,502)
Decrease in financing lease receivables	728	-
Net cash flows used in investing activities	<u>(35,928)</u>	<u>(28,746)</u>
Cash flows from financing activities :		
Decrease in short-term borrowings	(1,260)	(1,500)
Repayments of long-term borrowings	-	(828)
(Decrease) increase in deposits received	(16)	22
Payments of lease liabilities	(902)	(818)
Exercise of employee stock options	-	79
Cash dividends paid	(87,551)	(120,981)
Acquisition of ownership interests in subsidiaries	(222)	(2,969)
Changes in non-controlling interests	(204)	8,404
Other financing activities	35	21
Net cash flows used in financing activities	<u>(90,119)</u>	<u>(118,569)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>8,292</u>	<u>(883)</u>
Net increase in cash and cash equivalents	<u>38,300</u>	<u>17,894</u>
Cash and cash equivalents at the beginning of the year	<u>165,396</u>	<u>147,502</u>
Cash and cash equivalents at the end of the year	<u>203,696</u>	<u>165,396</u>

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