

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the First quarter of year 2025

Unit: Millions of New Taiwan dollars

	Yearly Comparison			Sequential Comparison		
	1Q 2025	1Q 2024	YoY%	1Q 2025	4Q 2024	QoQ%
Net Sales	153,312	133,458	14.9%	153,312	138,043	11.1%
Operating costs	(79,503)	(63,558)	25.1%	(79,503)	(71,042)	11.9%
Gross profit	73,809	69,901	5.6%	73,809	67,001	10.2%
Operating expenses						
Selling expenses	(4,990)	(3,754)	32.9%	(4,990)	(5,642)	-11.6%
Administrative expenses	(2,985)	(2,820)	5.8%	(2,985)	(3,194)	-6.6%
Research and development expenses	(35,782)	(31,147)	14.9%	(35,782)	(36,752)	-2.6%
Total operating expenses	(43,756)	(37,721)	16.0%	(43,756)	(45,589)	-4.0%
Operating income	30,053	32,180	-6.6%	30,053	21,412	40.4%
Non-operating income and expenses	4,500	3,490	28.9%	4,500	4,799	-6.2%
Net income before income tax	34,553	35,670	-3.1%	34,553	26,211	31.8%
Income tax expense	(5,024)	(4,015)	25.1%	(5,024)	(2,270)	121.3%
Net income	29,529	31,655	-6.7%	29,529	23,941	23.3%
Net other comprehensive income	1,149	17,098	-93.3%	1,149	3,768	-69.5%
Total comprehensive income	30,678	48,752	-37.1%	30,678	27,708	10.7%
Net income attributable to :						
Owners of the parent	29,325	31,536		29,325	23,789	
Non-controlling interests	204	119		204	152	
	29,529	31,655		29,529	23,941	
Basic Earnings Per Share (NTD)	18.43	19.85		18.43	14.95	

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
As of March 31, 2025 and 2024

Unit: Millions of New Taiwan dollars

	2025	%	2024	%	YoY%
Current assets					
Cash and cash equivalents	195,689	27.2%	143,345	22.1%	36.5%
Financial assets at fair value through profit or loss	3,620	0.5%	7,641	1.2%	-52.6%
Financial assets at fair value through other comprehensive income	5,915	0.8%	5,263	0.8%	12.4%
Financial assets measured at amortized cost	5,221	0.7%	3,518	0.5%	48.4%
Trade receivables, net	79,152	11.0%	54,104	8.4%	46.3%
Inventories	54,537	7.6%	49,212	7.6%	10.8%
Other current assets	34,362	4.8%	21,618	3.3%	58.9%
Total current assets	378,496	52.7%	284,701	44.0%	32.9%
Non-current assets					
Funds and investments	169,494	23.6%	175,701	27.1%	-3.5%
Property, plant and equipment	57,368	8.0%	54,023	8.3%	6.2%
Intangible assets	81,646	11.4%	80,033	12.4%	2.0%
Other assets	31,280	4.4%	52,867	8.2%	-40.8%
Total non-current assets	339,788	47.3%	362,624	56.0%	-6.3%
Total assets	718,284	100.0%	647,325	100.0%	11.0%
Current liabilities					
Short-term borrowings	31,240	4.3%	7,820	1.2%	299.5%
Trade payables	40,808	5.7%	39,997	6.2%	2.0%
Other current liabilities	224,493	31.3%	199,848	30.9%	12.3%
Total current liabilities	296,541	41.3%	247,664	38.3%	19.7%
Non-current liabilities					
Total non-current liabilities	25,951	3.6%	24,788	3.8%	4.7%
Total liabilities	322,492	44.9%	272,452	42.1%	18.4%
Equity attributable to owners of the parent					
Share capital	16,017	2.2%	15,996	2.5%	0.1%
Capital surplus	31,916	4.4%	28,856	4.5%	10.6%
Legal reserve	94,260	13.1%	75,783	11.7%	24.4%
Undistributed earnings	195,371	27.2%	195,660	30.2%	-0.1%
Other equity	50,262	7.0%	52,690	8.1%	-4.6%
Treasury shares	(56)	0.0%	(56)	0.0%	0.0%
Equity attributable to owners of the parent	387,770	54.0%	368,929	57.0%	5.1%
Non-controlling interests	8,022	1.1%	5,945	0.9%	34.9%
Total equity	395,792	55.1%	374,874	57.9%	5.6%
Total liabilities and equity	718,284	100.0%	647,325	100.0%	11.0%

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the three months ended March 31, 2025 and 2024

Unit: Millions of New Taiwan dollars

	2025	2024
Cash flows from operating activities :		
Profit from continuing operations before tax	34,553	35,670
The profit or loss items which did not affect cash flows	2,023	1,383
Changes in operating assets and liabilities	(30,615)	(13,984)
Interest received	2,673	1,996
Dividends received	5,006	636
Interest paid	(193)	(67)
Income tax paid	(24)	(430)
Net cash flows from operating activities	<u>13,423</u>	<u>25,204</u>
Cash flows from investing activities :		
Acquisition of financial assets at fair value through other comprehensive income	(2,107)	(368)
Proceeds from disposal of financial assets at fair value through other comprehensive income	781	1,459
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	10	60
Acquisition of financial assets measured at amortized cost	(2,049)	(15,797)
Proceeds from repayments of financial assets measured at amortized cost	2,979	2,671
Acquisition of investments accounted for using the equity method	(595)	-
Net cash flows from acquisition of subsidiaries	(23)	-
Acquisition of property, plant and equipment	(3,169)	(3,276)
Proceeds from disposal of property, plant and equipment	12	2
Increase in refundable deposits	(83)	(446)
Acquisition of intangible assets	(3,472)	(2,758)
Decrease in financing lease receivables	182	182
Net cash flows used in investing activities	<u>(7,533)</u>	<u>(18,271)</u>
Cash flows from financing activities :		
Increase in short-term borrowings	30,300	5,620
Increase (decrease) in deposits received	4	(25)
Payments of lease liabilities	(222)	(215)
Cash dividends paid	(46,223)	(39,159)
Acquisition of ownership interests in subsidiaries	-	(224)
Changes in non-controlling interests	-	102
Other financing activities	1	20
Net cash flows used in financing activities	<u>(16,140)</u>	<u>(33,881)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>2,244</u>	<u>4,897</u>
Net decrease in cash and cash equivalents	<u>(8,007)</u>	<u>(22,051)</u>
Cash and cash equivalents at the beginning of the period	<u>203,696</u>	<u>165,396</u>
Cash and cash equivalents at the end of the period	<u><u>195,689</u></u>	<u><u>143,345</u></u>

Note1: Sums may not equal totals due to rounding.