

聯發科技 2025年第一季法人說明會

MediaTek 2025-Q1 Investor Conference

April 30, 2025

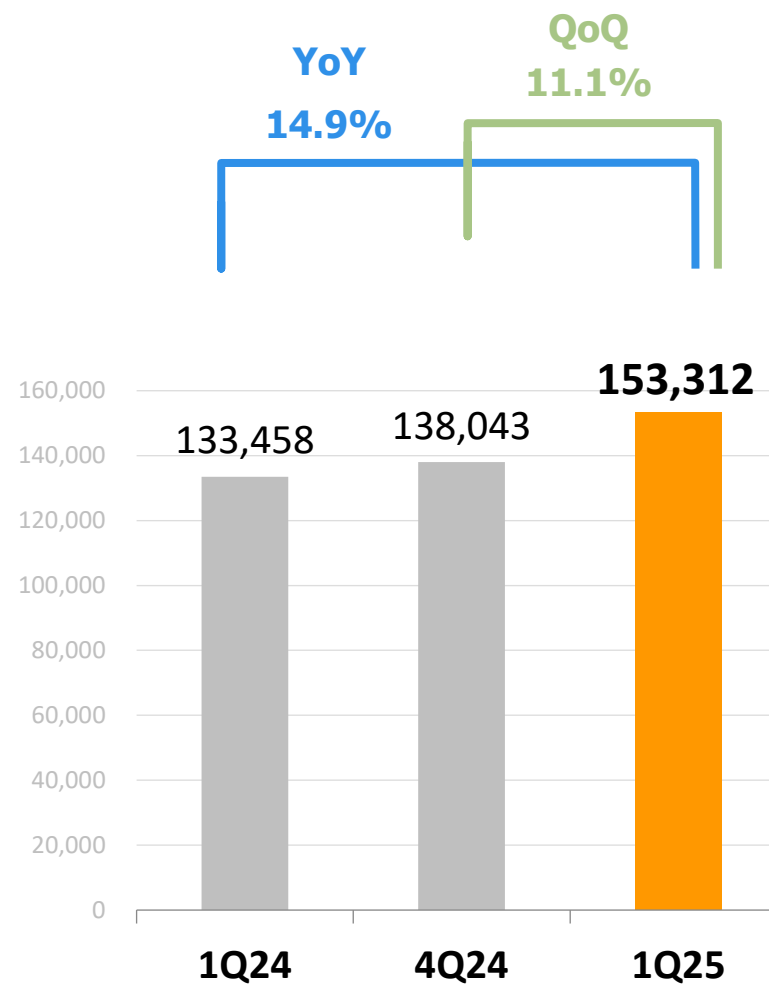
Safe Harbor Statement

These factors may cause actual results materially different from the information provided herein. The factors include the impact of competitive products and pricing, timely acceptance of products design by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for semiconductor products, market oversupply, availability of manufacturing capacity, financial stability in end markets, potential difficulties in talents retention, unexpected costs and expenses, any merger and acquisition associated uncertainties such as obtaining of regulatory approval or integration delay, loss of significant customers, involvement in legal or administrative proceedings, new regulations that may impact our business operation, fluctuations in foreign exchange rates, global economic conditions or non-economic conditions and any other risks factors.

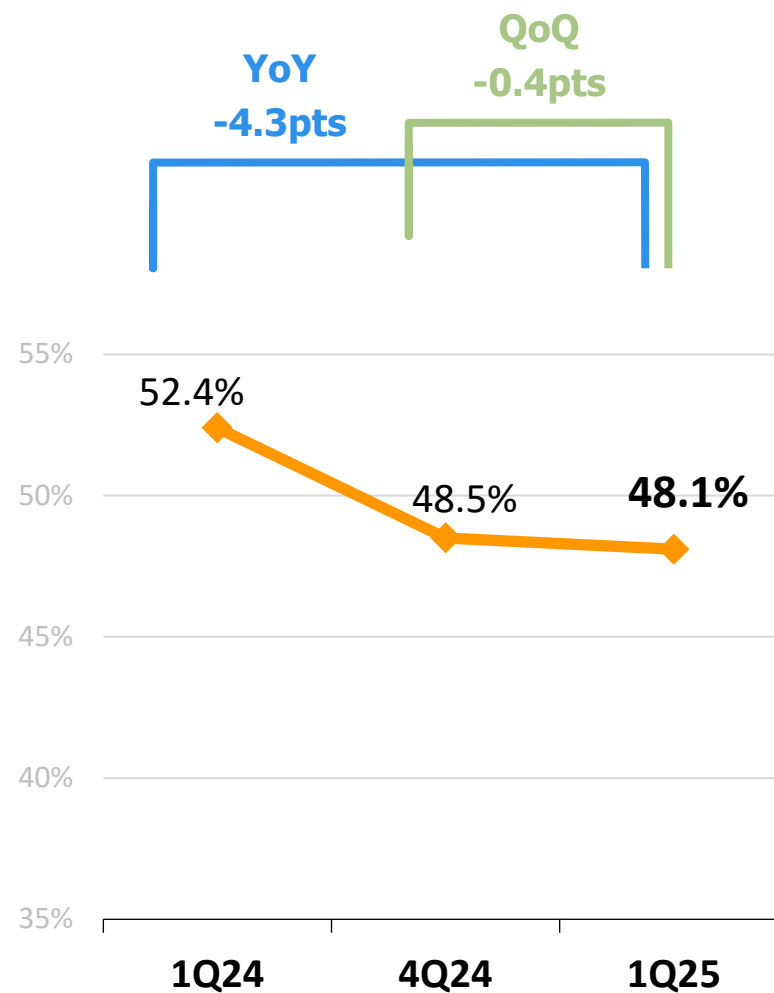
This presentation also supplements Non Taiwan International Financial Reporting Standards(Non-TIFRS) financial measures which exclude share-based compensation, amortization of acquisition related assets, tax effect and other items. This supplemental information is for reference only, not as a substitute for information based on TIFRS. Your attention is called that final actual earnings distribution will be made in accordance with financial statements based on TIFRS.

Consolidated Revenue

(NT\$ million)

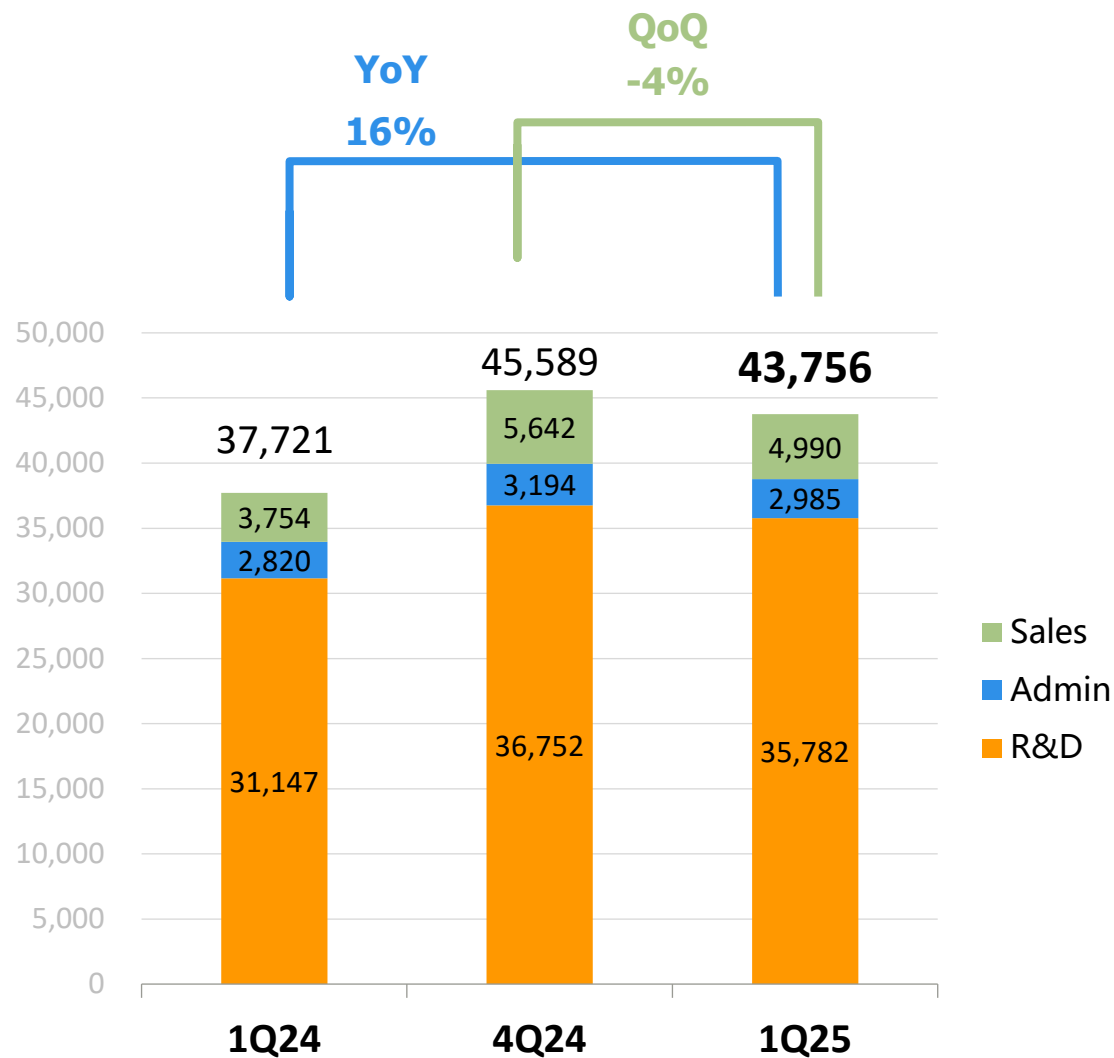


Consolidated Gross Margin



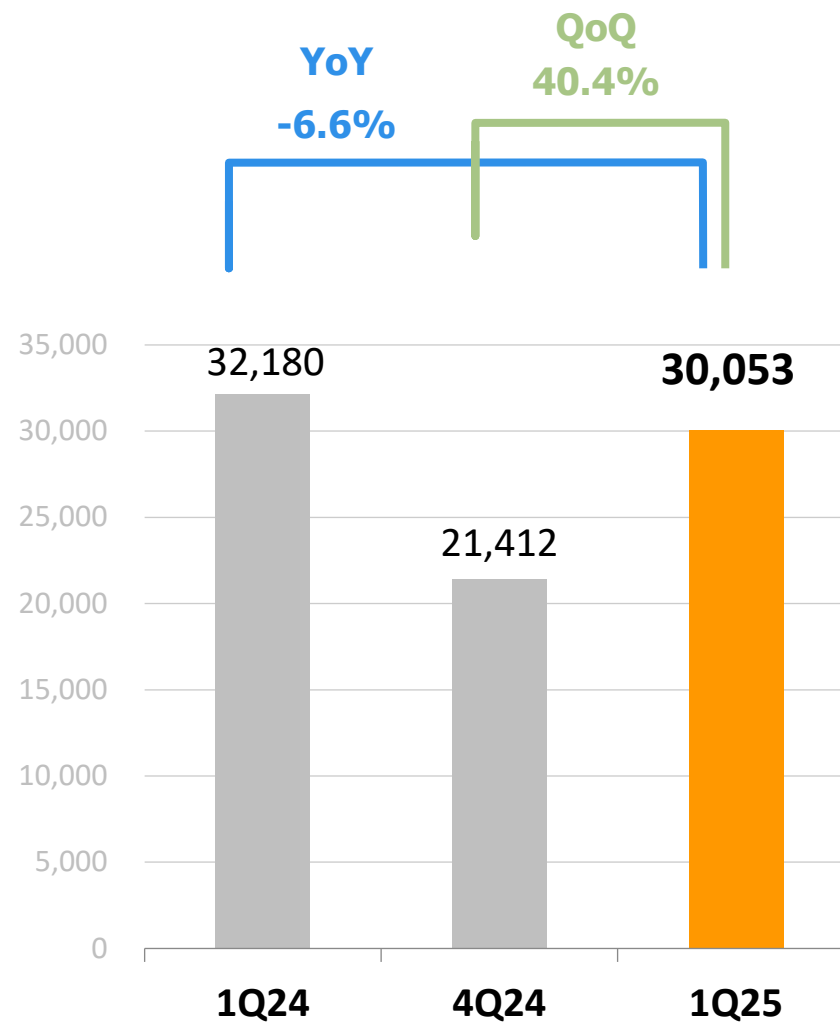
Consolidated Operating Expenses

(NT\$ million)

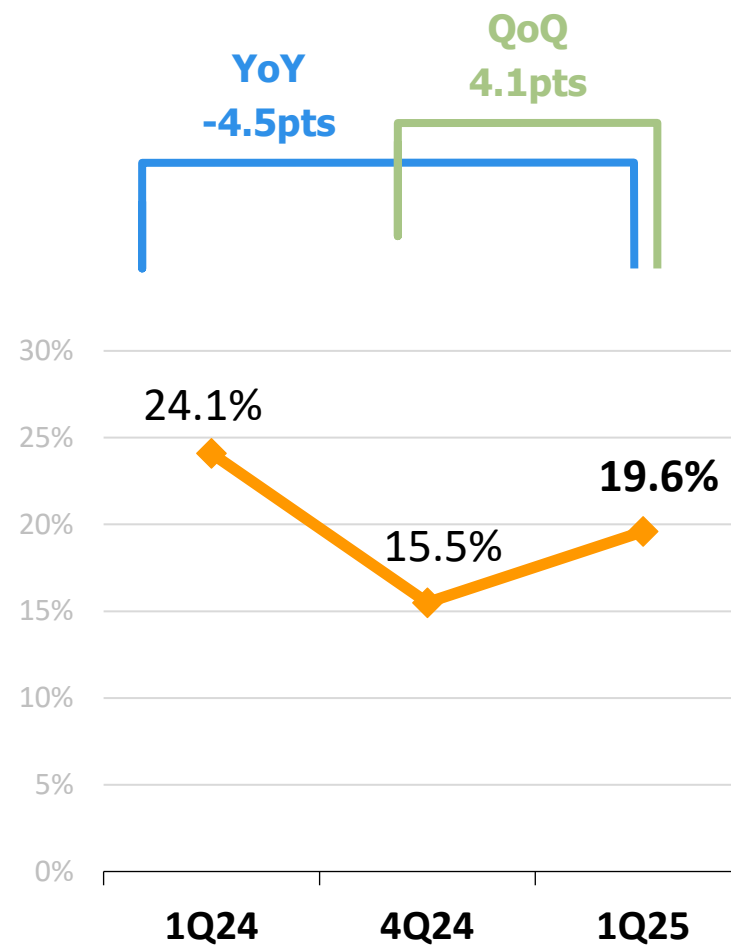


Consolidated Operating Income

(NT\$ million)

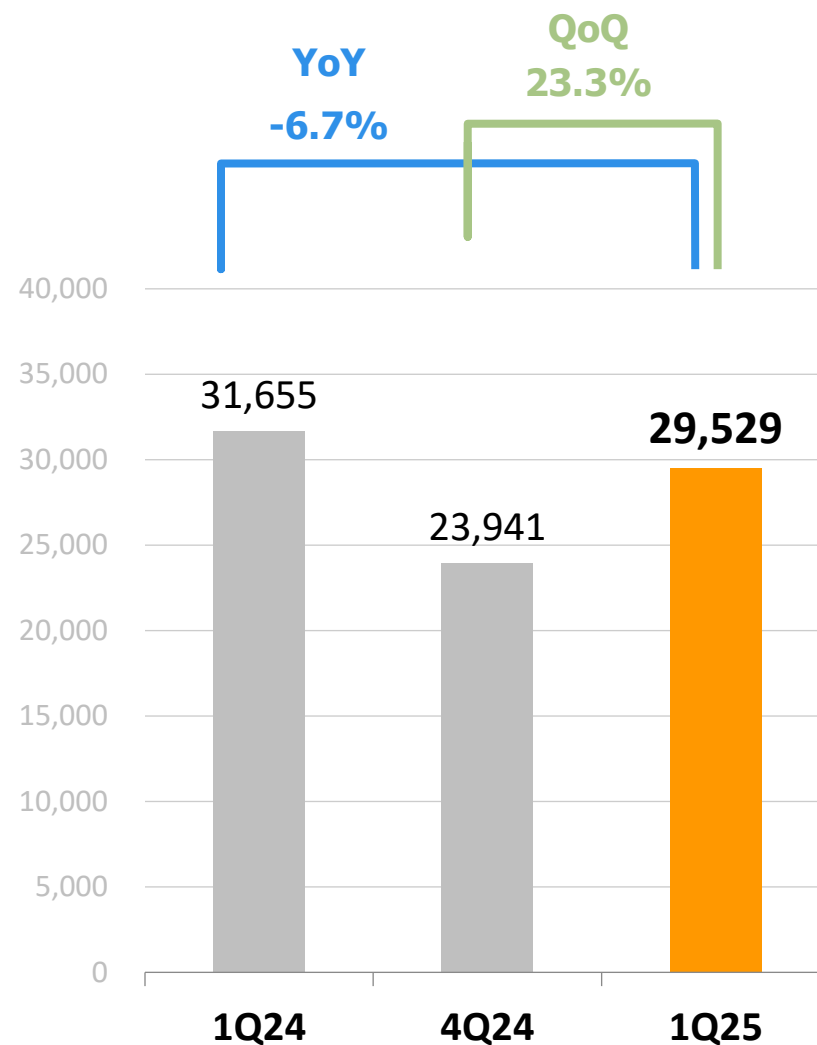


Consolidated Operating Margin

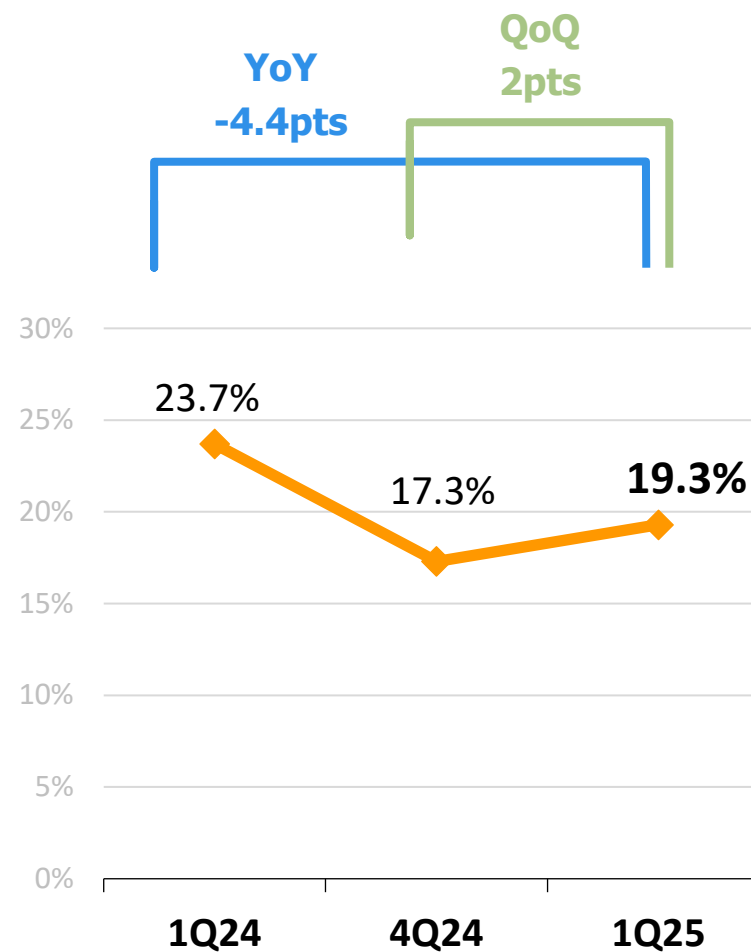


Consolidated Net Income

(NT\$ million)

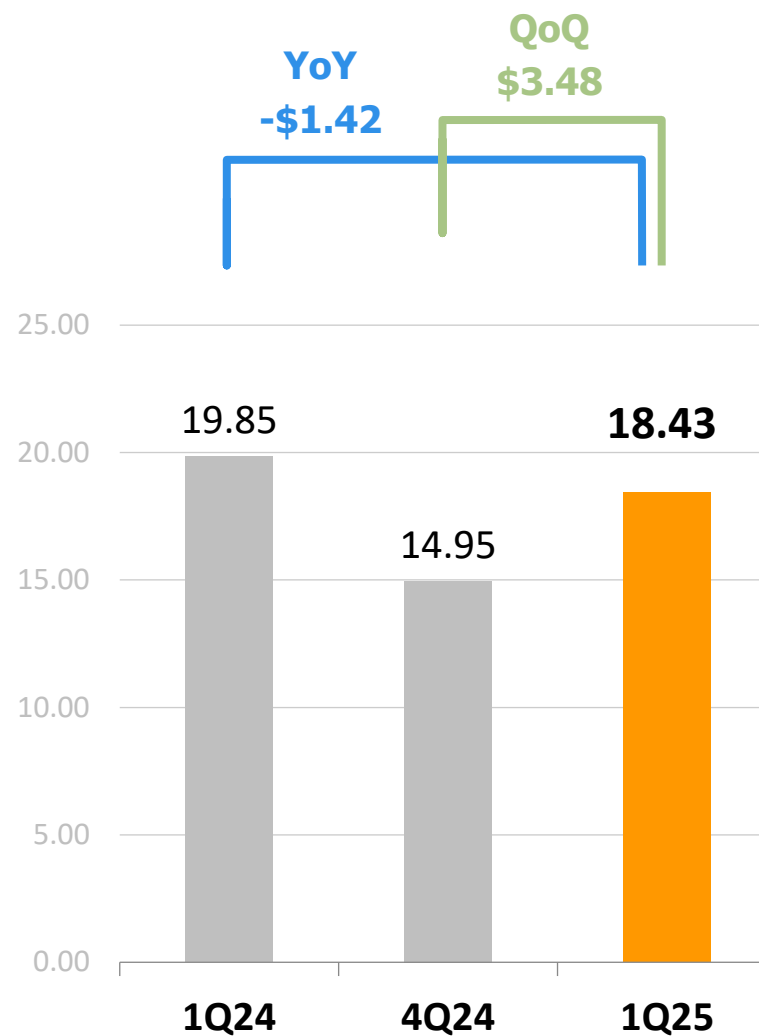


Consolidated Net Profit Margin



Consolidated Earnings Per Share

(NT\$)



Business Outlook

For 2025-Q2, we currently expect:

- Consolidated revenue: Around NT\$147.2 billion ~ 159.4 billion, at a forecast exchange rate of 32.5 NT dollars to 1 US dollar
- Consolidated gross margin: 47% ± 1.5%
- Consolidated operating expense ratio: 29% ± 2%

(TIFRS)

Taiwan-International Financial Reporting Standards (TIFRS) Financial Statements

Consolidated Income Statement (Unaudited)

(In NT\$ millions, except EPS)	1Q25	4Q24	1Q24	Q-Q	Y-Y
Net Sales	153,312	138,043	133,458	11.1%	14.9%
Operating costs	(79,503)	(71,042)	(63,558)		
Gross profit	73,809	67,001	69,901	10.2%	5.6%
Selling expenses	(4,990)	(5,642)	(3,754)		
Administration expenses	(2,985)	(3,194)	(2,820)		
R&D expenses	(35,782)	(36,752)	(31,147)		
Operating expenses	(43,756)	(45,589)	(37,721)		
Operating income	30,053	21,412	32,180	40.4%	(6.6%)
Net non-operating income	4,500	4,799	3,490		
Net income before income tax	34,553	26,211	35,670		
Income tax expense	(5,024)	(2,270)	(4,015)		
Net income	29,529	23,941	31,655	23.3%	(6.7%)
Owners of the parent	29,325	23,789	31,536	23.3%	(7.0%)
Non-controlling interests	204	152	119		
EPS attributable to the parent(NT\$)	18.43	14.95	19.85		
Average Exchange Rate - USD/NTD	32.88	32.34	31.44		

Note: Sums may not equal totals due to rounding.

Supplemental Information: Percentage of Revenue

	1Q25	4Q24	1Q24
Gross profit	48.1%	48.5%	52.4%
Selling expenses	(3.3%)	(4.1%)	(2.8%)
Administration expenses	(1.9%)	(2.3%)	(2.1%)
R&D expenses	(23.3%)	(26.6%)	(23.3%)
Operating income	19.6%	15.5%	24.1%
Non-operating income	2.9%	3.5%	2.6%
Income tax expense	(3.3%)	(1.6%)	(3.0%)
Net income	19.3%	17.3%	23.7%

Note: Sums may not equal totals due to rounding.

Balance Sheet Summary (Unaudited)

(In NT\$ millions)	1Q25	4Q24	1Q24
Cash & financial assets-current	210,445	219,624	159,767
Accounts receivable	79,152	43,985	54,104
Inventories	54,537	58,414	49,212
Other current assets	34,362	29,002	21,618
Funds and investments	169,494	169,970	175,701
Intangible assets	81,646	82,257	80,033
Other non-current assets	88,648	94,615	106,890
Total assets	718,284	697,868	647,325
Short-term loans	31,240	940	7,820
Accounts payable	40,808	40,777	39,997
Other current liabilities	224,493	225,186	199,848
Total non-current liabilities	25,951	25,910	24,788
Total equity	395,792	405,055	374,874

Note: Sums may not equal totals due to rounding.

Cash Flow Statement (Unaudited)

(In NT\$ millions)	1Q25	4Q24	1Q24
Net cash provided by (used in) operating activities	13,423	44,685	25,204
Net cash provided by (used in) investing activities	(7,533)	(7,154)	(18,271)
Net cash provided by (used in) financing activities	(16,140)	(18,398)	(33,881)
Effect of changes in exchange rate on cash and cash equivalents	2,244	4,733	4,897
Net increase (decrease) in cash and cash equivalents	(8,007)	23,866	(22,051)
Cash and cash equivalents at the end of the period	195,689	203,696	143,345

Note: Sums may not equal totals due to rounding.

Supplemental Information

Reconciliations of TIFRS Results to Non-TIFRS Results and Quarterly Revenue Product Segment

Reconciliations Of TIFRS Results to Non-TIFRS Results

Note 2

(In NT\$ millions)		1Q25	4Q24	1Q24	Q-Q	Y-Y
TIFRS	Operating income	30,053	21,412	32,180	40.4%	(6.6%)
	Operating income margin(%)	19.6%	15.5%	24.1%		
Reconciliations	Share-based compensation	517	498	173		
	Amortization of acquisition related assets	95	111	75		
Non-TIFRS	Operating income	30,665	22,021	32,428	39.3%	(5.4%)
	Operating income margin (%)	20.0%	16.0%	24.3%		

TIFRS	Net income	29,529	23,941	31,655	23.3%	(6.7%)
	Net income margin(%)	19.3%	17.3%	23.7%		
	Net income- Owners of the parent	29,325	23,789	31,536	23.3%	(7.0%)
Reconciliations	EPS(NT\$)	18.43	14.95	19.85		
	Share-based compensation	517	498	173		
	Amortization of acquisition related assets	95	111	75		
Non-TIFRS	Net income	30,049	24,470	31,869	22.8%	(5.7%)
	Net income margin (%)	19.6%	17.7%	23.9%		
	Net income- Owners of the parent	29,830	24,293	31,745	22.8%	(6.0%)
	EPS(NT\$)	18.74	15.26	19.98		

Note1: Sums may not equal totals due to rounding.

Note2: Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information.

Reconciliations between TIFRS and Non-TIFRS results include share-based compensation, amortization of acquisition related assets, tax effect and other items. Earnings distribution is made in accordance with financial statements based on TIFRS.

Quarterly Product Group Revenue Breakdown

Product Group*	1Q25 Revenue Breakdown (Note 1)	QoQ%	YoY%
Mobile Phone	56%	6%	6%
Smart Edge Platforms	39%	23%	32%
Power IC	5%	-9%	7%
Total	100%	11%	15%

Note 1: Sums may not equal 100% due to rounding.

* **Mobile Phone:** 5G/4G/3G smartphone and feature phone

Smart Edge Platforms: Wireless/wired connectivity and SoC for router, broadband, PON, laptop, wireless headset, smart speaker and automotive; ARM-based computing and IoT; TV; customized service for consumer/enterprise platforms

Power IC: Power IC

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