

**MediaTek Inc. Reports First-Quarter Consolidated Results**

**MediaTek discloses Taiwan-International Financial Reporting Standards (TIFRS) financial measures and also provides Non-Taiwan-International Financial Reporting Standards (Non-TIFRS)<sup>Note1</sup> financial measures as supplemental information. Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information. Earnings distribution is made in accordance with financial statements based on TIFRS.**

**Taiwan-International Financial Reporting Standards (TIFRS) financial measures**

- 1Q25 consolidated revenue of NT\$153,312 million, up 11.1% quarter-over-quarter and 14.9% year-over-year
- 1Q25 consolidated gross margin of 48.1%, down 0.4 percentage points from the previous quarter and 4.3 percentage points year-over-year
- 1Q25 consolidated operating income of NT\$30,053 million, up 40.4% from the previous quarter and down 6.6% year-over-year
- 1Q25 consolidated net income of NT\$29,529 million, up 23.3% quarter-over-quarter and down 6.7% year-over-year; EPS of NT\$18.43

**Consolidated Revenue**

MediaTek Inc. today announced financial results of its first quarter ended March 31, 2025. The first-quarter revenue was NT\$153,312 million, up 11.1% quarter-over-quarter and 14.9% year-over-year. The quarter-over-quarter and year-over-year increases were mainly due to higher market demand and the structural mix enhancements driven by customers' increased adoption of AI, 5G and Wi-Fi 7 technologies.

**Consolidated Gross Profit and Gross Margin**

The first-quarter gross profit was NT\$73,809 million, up 10.2% quarter-over-quarter and 5.6% year-over-year. Gross margin for the quarter was 48.1%, down 0.4 percentage points from the previous quarter and 4.3 percentage points year-over-year. The quarter-over-quarter decrease was mainly due to product mix changes. The year-over-year decrease was mainly due to a higher base in the year-ago quarter benefitted from a one-time item.

**Consolidated Operating Expenses**

Operating expenses for the quarter was NT\$43,756 million (28.5% of revenue), compared with NT\$45,589 million (33.0% of revenue) in the previous quarter and NT\$37,721 million (28.3% of revenue) in the year-ago quarter. The quarter-over-quarter decrease was mainly due to higher year-end expenses in the previous quarter. The year-over-year increase was mainly due to higher R&D investments in the quarter.

Operating expenses for the quarter included:

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- R&D expenses of NT\$35,782 million (23.3% of revenue), decreased from NT\$36,752 million in the previous quarter and increased from NT\$31,147 million in the year-ago quarter.
- Selling expenses of NT\$4,990 million (3.3% of revenue), decreased from NT\$5,642 million in the previous quarter and increased from NT\$3,754 million in the year-ago quarter.
- Administration expenses of NT\$2,985 million (1.9% of revenue), decreased from NT\$3,194 million in the previous quarter and increased from NT\$2,820 million in the year-ago quarter.

### **Consolidated Operating Income and Operating Margin**

Operating income for the quarter was NT\$30,053 million, up 40.4% sequentially and down 6.6% year-over-year. Operating margin for the quarter was 19.6%, up from 15.5% in the previous quarter and down from 24.1% in the year-ago quarter.

### **Consolidated Non-operating Income (loss) and Income Tax**

Non-operating income for the quarter was NT\$4,500 million, or 2.9% of revenue, mainly from interest income and dividend income. Income tax expense for the quarter was NT\$5,024 million.

### **Consolidated Net Income, Net Profit Margin and EPS**

Net income for the quarter was NT\$29,529 million, up 23.3% sequentially and down 6.7% year-over-year. Net profit margin for the quarter was 19.3%, up from 17.3% in the previous quarter and down from 23.7% in the year-ago quarter. EPS was NT\$18.43, up from NT\$14.95 in the previous quarter and down from NT\$19.85 in the year-ago quarter. The quarter-over-quarter increases in net income, net profit margin and EPS were mainly due to higher revenue in the quarter. The year-over-year decreases in net income, net profit margin and EPS were mainly due to a higher gross profit base in the year-ago quarter benefitted from a one-time item and higher R&D investments in the quarter.

### **Consolidated Cash and Financial Assets-Current**

Cash and financial assets-current at the end of the quarter was NT\$210,445 million. This represents 29.3% of the company's total assets. Cash and financial assets-current was NT\$219,624 million and NT\$159,767 million at the end of previous quarter and the year-ago quarter, respectively. Financial assets-current portfolio includes mutual funds, bonds, derivatives and so on.

### **Consolidated Accounts Receivable**

Accounts receivable (net) at the end of the quarter was NT\$79,152 million. The accounts receivable turnover was 37 days based on quarterly average net receivables divided by annualized net revenue. The turnover was higher than 30 days in the previous quarter and the same as the year-ago quarter.

### **Consolidated Inventory**

Net inventory at the end of the quarter was NT\$54,537 million. The inventory turnover was 65 days based on quarterly average inventory divided by annualized cost of goods sold. The turnover was lower than 73 days in the previous quarter and 66 days in the year-ago quarter.

### **Consolidated Cash Flow from Operations**

Net cash provided by operating activities during the quarter was NT\$13,423 million, compared with NT\$44,685 million in the previous quarter and NT\$25,204 million in the year-ago quarter.

**Earnings Webcast**

MediaTek will hold a public webcast today (April 30). Materials for the conference call will be published 30 minutes prior to the call and an audio replay will be available in one hour after the call at the investors section of MediaTek's website.

<https://corp.mediatek.com/investor-relations/financial-information/quarterly-earnings>

**Schedule:**

Date: Wednesday, April 30, 2025

Time: 3:00 – 4:00 p.m. (Taiwan Time)

Language: English

**Webcast Links:**

<https://webpage-ott2b.cdn.hinet.net/webpage/live?contentProvider=mediatek>

Investors who want to raise questions may use the toll number below.

Dial-in Number: +852-21121444 / +886-2-33961191

Password: 3819030#

**About MediaTek Inc.**

MediaTek Incorporated (TWSE: 2454) is a global fabless semiconductor company that enables nearly 2 billion connected devices a year. We are a market leader in developing innovative systems-on-chip (SoC) for mobile device, home entertainment, connectivity and IoT products. Our dedication to innovation has positioned us as a driving market force in several key technology areas, including highly power-efficient mobile technologies, automotive solutions and a broad range of advanced multimedia products such as smartphones, tablets, digital televisions, 5G, Voice Assistant Devices (VAD) and wearables. MediaTek empowers and inspires people to expand their horizons and achieve their goals through smart technology, more easily and efficiently than ever before. We work with the brands you love to make great technology accessible to everyone, and it drives everything we do. Visit [www.mediatek.com](http://www.mediatek.com) for more information.

## Taiwan-International Financial Reporting Standards (TIFRS)

### MediaTek Inc. Consolidated Income Statement (Unaudited)

(In NT\$ millions, except EPS)	1Q25	4Q24	1Q24	Q-Q	Y-Y
Net Sales	153,312	138,043	133,458	11.1%	14.9%
Operating costs	(79,503)	(71,042)	(63,558)		
Gross profit	73,809	67,001	69,901	10.2%	5.6%
Selling expenses	(4,990)	(5,642)	(3,754)		
Administration expenses	(2,985)	(3,194)	(2,820)		
R&D expenses	(35,782)	(36,752)	(31,147)		
Operating expenses	(43,756)	(45,589)	(37,721)		
Operating income	30,053	21,412	32,180	40.4%	(6.6%)
Net non-operating income	4,500	4,799	3,490		
Net income before income tax	34,553	26,211	35,670		
Income tax expense	(5,024)	(2,270)	(4,015)		
Net income	29,529	23,941	31,655	23.3%	(6.7%)
Owners of the parent	29,325	23,789	31,536	23.3%	(7.0%)
Non-controlling interests	204	152	119		
<b>EPS attributable to the parent(NT\$)</b>	<b>18.43</b>	<b>14.95</b>	<b>19.85</b>		
Average Exchange Rate - USD/NTD	32.88	32.34	31.44		

Note: Sums may not equal totals due to rounding.

### MediaTek Inc. Consolidated Income Statement (Percentage of Revenue)

	1Q25	4Q24	1Q24
<b>Gross profit</b>	<b>48.1%</b>	<b>48.5%</b>	<b>52.4%</b>
Selling expenses	(3.3%)	(4.1%)	(2.8%)
Administration expenses	(1.9%)	(2.3%)	(2.1%)
R&D expenses	(23.3%)	(26.6%)	(23.3%)
<b>Operating income</b>	<b>19.6%</b>	<b>15.5%</b>	<b>24.1%</b>
Non-operating income	2.9%	3.5%	2.6%
Income tax expense	(3.3%)	(1.6%)	(3.0%)
<b>Net income</b>	<b>19.3%</b>	<b>17.3%</b>	<b>23.7%</b>

Note: Sums may not equal totals due to rounding.

## MediaTek Inc. Consolidated Balance Sheet (Unaudited)

(In NT\$ millions)	1Q25	4Q24	1Q24
Cash & financial assets-current	210,445	219,624	159,767
Accounts receivable	79,152	43,985	54,104
Inventories	54,537	58,414	49,212
Other current assets	34,362	29,002	21,618
Funds and investments	169,494	169,970	175,701
Intangible assets	81,646	82,257	80,033
Other non-current assets	88,648	94,615	106,890
Total assets	718,284	697,868	647,325
Short-term loans	31,240	940	7,820
Accounts payable	40,808	40,777	39,997
Other current liabilities	224,493	225,186	199,848
Total non-current liabilities	25,951	25,910	24,788
Total equity	395,792	405,055	374,874

Note: Sums may not equal totals due to rounding.

## MediaTek Inc. Consolidated Cash Flow Summary (Unaudited)

(In NT\$ millions)	1Q25	4Q24	1Q24
Net cash provided by (used in) operating activities	13,423	44,685	25,204
Net cash provided by (used in) investing activities	(7,533)	(7,154)	(18,271)
Net cash provided by (used in) financing activities	(16,140)	(18,398)	(33,881)
Effect of changes in exchange rate on cash and cash equivalents	2,244	4,733	4,897
Net increase (decrease) in cash and cash equivalents	(8,007)	23,866	(22,051)
Cash and cash equivalents at the end of the period	195,689	203,696	143,345

Note: Sums may not equal totals due to rounding.

## 【Supplemental Information】

### Reconciliations of TIFRS Results to Non-TIFRS Results<sup>Note2</sup>

(In NT\$ millions)		1Q25	4Q24	1Q24	Q-Q	Y-Y
TIFRS	Operating income	30,053	21,412	32,180	40.4%	(6.6%)
	Operating income margin(%)	19.6%	15.5%	24.1%		
Reconciliations	Share-based compensation	517	498	173		
	Amortization of acquisition related assets	95	111	75		
Non-TIFRS	<b>Operating income</b>	<b>30,665</b>	<b>22,021</b>	<b>32,428</b>	39.3%	(5.4%)
	<b>Operating income margin (%)</b>	<b>20.0%</b>	<b>16.0%</b>	<b>24.3%</b>		

TIFRS	Net income	29,529	23,941	31,655	23.3%	(6.7%)
	Net income margin(%)	19.3%	17.3%	23.7%		
	Net income- Owners of the parent	29,325	23,789	31,536	23.3%	(7.0%)
	EPS(NT\$)	18.43	14.95	19.85		
Reconciliations	Share-based compensation	517	498	173		
	Amortization of acquisition related assets	95	111	75		
	Tax effect	(91)	(80)	(34)		
Non-TIFRS	<b>Net income</b>	<b>30,049</b>	<b>24,470</b>	<b>31,869</b>	22.8%	(5.7%)
	<b>Net income margin (%)</b>	<b>19.6%</b>	<b>17.7%</b>	<b>23.9%</b>		
	<b>Net income- Owners of the parent</b>	<b>29,830</b>	<b>24,293</b>	<b>31,745</b>	22.8%	(6.0%)
	<b>EPS(NT\$)</b>	<b>18.74</b>	<b>15.26</b>	<b>19.98</b>		

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