

## MediaTek Inc. Reports Second-Quarter Consolidated Results

**MediaTek discloses Taiwan-International Financial Reporting Standards (TIFRS) financial measures and also provides Non-Taiwan-International Financial Reporting Standards (Non-TIFRS)<sup>Note1</sup> financial measures as supplemental information. Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information. Earnings distribution is made in accordance with financial statements based on TIFRS.**

### Taiwan-International Financial Reporting Standards (TIFRS) financial measures

- 2Q25 consolidated revenue of NT\$150,369 million, down 1.9% quarter-over-quarter and up 18.1% year-over-year
- 2Q25 consolidated gross margin of 49.1%, up 1 percentage point quarter-over-quarter and 0.3 percentage points year-over-year
- 2Q25 consolidated operating income of NT\$29,379 million, down 2.2% quarter-over-quarter and up 17.7% year-over-year
- 2Q25 consolidated net income of NT\$28,064 million, down 5.0% quarter-over-quarter and up 8.1% year-over-year; EPS of NT\$17.50

#### Consolidated Revenue

MediaTek Inc. today announced financial results of its second quarter ended June 30, 2025. The second-quarter revenue was NT\$150,369 million, down 1.9% quarter-over-quarter and up 18.1% year-over-year. The quarter-over-quarter decrease was mainly due to an unfavorable foreign exchange rate. The year-over-year increase was mainly due to higher demand for edge AI SoCs and higher speed connectivity.

#### Consolidated Gross Profit and Gross Margin

The second-quarter gross profit was NT\$73,878 million, up 0.1% quarter-over-quarter and 18.9% year-over-year. Gross margin for the quarter was 49.1%, up 1 percentage point quarter-over-quarter and 0.3 percentage points year-over-year. The quarter-over-quarter and year-over-year increases in gross margin were mainly due to a one-time item with 1.9 percentage points of positive effect.

#### Consolidated Operating Expenses

Operating expenses for the quarter was NT\$44,499 million (29.6% of revenue), compared with NT\$43,756 million (28.5% of revenue) in the previous quarter and NT\$37,180 million (29.2% of revenue) in the year-ago quarter. The quarter-over-quarter and year-over-year increases were due to higher R&D investments in the quarter.

Operating expenses for the quarter included:

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- R&D expenses of NT\$36,923 million (24.6% of revenue), increased from NT\$35,782 million in the previous quarter and NT\$30,833 million in the year-ago quarter.
- Selling expenses of NT\$4,944 million (3.3% of revenue), decreased from NT\$4,990 million in the previous quarter and increased from NT\$3,401 million in the year-ago quarter.
- Administration expenses of NT\$2,632 million (1.8% of revenue), decreased from NT\$2,985 million in the previous quarter and NT\$2,947 million in the year-ago quarter.

### **Consolidated Operating Income and Operating Margin**

Operating income for the quarter was NT\$29,379 million, down 2.2% sequentially and up 17.7% year-over-year. Operating margin for the quarter was 19.5%, slightly down from 19.6% in the previous quarter and 19.6% in the year-ago quarter.

### **Consolidated Non-operating Income (loss) and Income Tax**

Non-operating income for the quarter was NT\$3,849 million, or 2.6% of revenue, mainly from interest income and dividend income. Income tax expense for the quarter was NT\$5,163 million.

### **Consolidated Net Income, Net Profit Margin and EPS**

Net income for the quarter was NT\$28,064 million, down 5.0% sequentially and up 8.1% year-over-year. Net profit margin for the quarter was 18.7%, down from 19.3% in the previous quarter and 20.4% in the year-ago quarter. EPS was NT\$17.50, down from NT\$18.43 in the previous quarter and up from NT\$16.19 in the year-ago quarter. The quarter-over-quarter decreases in net income, net profit margin and EPS were mainly due to reduced revenue resulting from an unfavorable foreign exchange rate. The year-over-year increases in net income and EPS were mainly due to a higher revenue in the quarter.

### **Consolidated Cash and Financial Assets-Current**

Cash and financial assets-current at the end of the quarter was NT\$196,735 million. This represents 29.4% of the company's total assets. Cash and financial assets-current was NT\$210,445 million and NT\$208,674 million at the end of previous quarter and the year-ago quarter, respectively. Financial assets-current portfolio includes mutual funds, bonds, derivatives and so on.

### **Consolidated Accounts Receivable**

Accounts receivable (net) at the end of the quarter was NT\$69,733 million. The accounts receivable turnover was 45 days based on quarterly average net receivables divided by annualized net revenue. The turnover was higher than 37 days in the previous quarter and 36 days the year-ago quarter.

### **Consolidated Inventory**

Net inventory at the end of the quarter was NT\$55,482 million. The inventory turnover was 66 days based on quarterly average inventory divided by annualized cost of goods sold. The turnover was higher than 65 days in the previous quarter and lower than 72 days in the year-ago quarter.

### **Consolidated Cash Flow from Operations**

Net cash provided by operating activities during the quarter was NT\$45,669 million, compared with NT\$13,423 million in the previous quarter and NT\$49,940 million in the year-ago quarter.

**Earnings Webcast**

MediaTek will hold a public webcast today (July 30). Materials for the conference call will be published 30 minutes prior to the call and an audio replay will be available in one hour after the call at the investors section of MediaTek's website.

<https://corp.mediatek.com/investor-relations/financial-information/quarterly-earnings>

**Schedule:**

Date: Wednesday, July 30, 2025

Time: 3:00 – 4:00 p.m. (Taiwan Time)

Language: English

**Webcast Links:**

<https://webpage-ott2b.cdn.hinet.net/webpage/live?contentProvider=mediatek>

Investors who want to raise questions may use the toll number below.

Dial-in Number: +852-21121444 / +886-2-33961191

Password: 3206530#

**About MediaTek Inc.**

MediaTek Incorporated (TWSE: 2454) is a global fabless semiconductor company that enables nearly 2 billion connected devices a year. We are a market leader in developing innovative systems-on-chip (SoC) for mobile device, home entertainment, connectivity and IoT products. Our dedication to innovation has positioned us as a driving market force in several key technology areas, including highly power-efficient mobile technologies, automotive solutions and a broad range of advanced multimedia products such as smartphones, tablets, digital televisions, 5G, Voice Assistant Devices (VAD) and wearables. MediaTek empowers and inspires people to expand their horizons and achieve their goals through smart technology, more easily and efficiently than ever before. We work with the brands you love to make great technology accessible to everyone, and it drives everything we do. Visit [www.mediatek.com](http://www.mediatek.com) for more information.

## Taiwan-International Financial Reporting Standards (TIFRS)

### MediaTek Inc. Consolidated Income Statement (Unaudited)

(In NT\$ millions, except EPS)	2Q25	1Q25	2Q24	Q-Q	Y-Y
Net Sales	150,369	153,312	127,271	(1.9%)	18.1%
Operating costs	(76,491)	(79,503)	(65,135)		
Gross profit	73,878	73,809	62,136	0.1%	18.9%
Selling expenses	(4,944)	(4,990)	(3,401)		
Administration expenses	(2,632)	(2,985)	(2,947)		
R&D expenses	(36,923)	(35,782)	(30,833)		
Operating expenses	(44,499)	(43,756)	(37,180)		
Operating income	29,379	30,053	24,956	(2.2%)	17.7%
Net non-operating income	3,849	4,500	4,241		
Net income before income tax	33,228	34,553	29,197		
Income tax expense	(5,163)	(5,024)	(3,242)		
Net income	28,064	29,529	25,955	(5.0%)	8.1%
Owners of the parent	27,848	29,325	25,716	(5.0%)	8.3%
Non-controlling interests	216	204	240		
<b>EPS attributable to the parent(NT\$)</b>	<b>17.50</b>	<b>18.43</b>	<b>16.19</b>		
Average Exchange Rate - USD/NTD	30.88	32.88	32.35		

Note: Sums may not equal totals due to rounding.

### MediaTek Inc. Consolidated Income Statement (Percentage of Revenue)

	2Q25	1Q25	2Q24
<b>Gross profit</b>	<b>49.1%</b>	<b>48.1%</b>	<b>48.8%</b>
Selling expenses	(3.3%)	(3.3%)	(2.7%)
Administration expenses	(1.8%)	(1.9%)	(2.3%)
R&D expenses	(24.6%)	(23.3%)	(24.2%)
<b>Operating income</b>	<b>19.5%</b>	<b>19.6%</b>	<b>19.6%</b>
Non-operating income	2.6%	2.9%	3.3%
Income tax expense	(3.4%)	(3.3%)	(2.5%)
<b>Net income</b>	<b>18.7%</b>	<b>19.3%</b>	<b>20.4%</b>

Note: Sums may not equal totals due to rounding.

## MediaTek Inc. Consolidated Balance Sheet (Unaudited)

(In NT\$ millions)	2Q25	1Q25	2Q24
Cash & financial assets-current	196,735	210,445	208,674
Accounts receivable	69,733	79,152	45,945
Inventories	55,482	54,537	53,578
Other current assets	27,182	34,362	23,796
Funds and investments	148,670	169,494	159,645
Intangible assets	81,342	81,646	82,430
Other non-current assets	90,071	88,648	107,307
Total assets	669,214	718,284	681,374
Short-term loans	5,940	31,240	9,080
Accounts payable	39,070	40,808	32,253
Other current liabilities	213,205	224,493	224,950
Total non-current liabilities	26,472	25,951	24,468
Total equity	384,528	395,792	390,624

Note: Sums may not equal totals due to rounding.

## MediaTek Inc. Consolidated Cash Flow Summary (Unaudited)

(In NT\$ millions)	2Q25	1Q25	2Q24
Net cash provided by (used in) operating activities	45,669	13,423	49,940
Net cash provided by (used in) investing activities	(10,212)	(7,533)	(6,659)
Net cash provided by (used in) financing activities	(25,936)	(16,140)	1,045
Effect of changes in exchange rate on cash and cash equivalents	(19,861)	2,244	2,180
Net increase (decrease) in cash and cash equivalents	(10,340)	(8,007)	46,507
Cash and cash equivalents at the end of the period	185,349	195,689	189,852

Note: Sums may not equal totals due to rounding.

## 【Supplemental Information】

### Reconciliations of TIFRS Results to Non-TIFRS Results<sup>Note2</sup>

(In NT\$ millions)

		2Q25	1Q25	2Q24	Q-Q	Y-Y
TIFRS	Operating income	29,379	30,053	24,956	(2.2%)	17.7%
	Operating income margin(%)	19.5%	19.6%	19.6%		
Reconciliations	Share-based compensation	517	517	245		
	Amortization of acquisition related assets	95	95	75		
Non-TIFRS	<b>Operating income</b>	<b>29,990</b>	<b>30,665</b>	<b>25,276</b>	(2.2%)	18.7%
	<b>Operating income margin (%)</b>	<b>19.9%</b>	<b>20.0%</b>	<b>19.9%</b>		

TIFRS	Net income	28,064	29,529	25,955	(5.0%)	8.1%
	Net income margin(%)	18.7%	19.3%	20.4%		
	Net income- Owners of the parent	27,848	29,325	25,716	(5.0%)	8.3%
	EPS(NT\$)	17.50	18.43	16.19		
Reconciliations	Share-based compensation	517	517	245		
	Amortization of acquisition related assets	95	95	75		
	Tax effect	(92)	(91)	(44)		
Non-TIFRS	<b>Net income</b>	<b>28,584</b>	<b>30,049</b>	<b>26,231</b>	(4.9%)	9.0%
	<b>Net income margin (%)</b>	<b>19.0%</b>	<b>19.6%</b>	<b>20.6%</b>		
	<b>Net income- Owners of the parent</b>	<b>28,352</b>	<b>29,830</b>	<b>25,987</b>	(5.0%)	9.1%
	<b>EPS(NT\$)</b>	<b>17.81</b>	<b>18.74</b>	<b>16.36</b>		

Note1: Sums may not equal totals due to rounding.

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